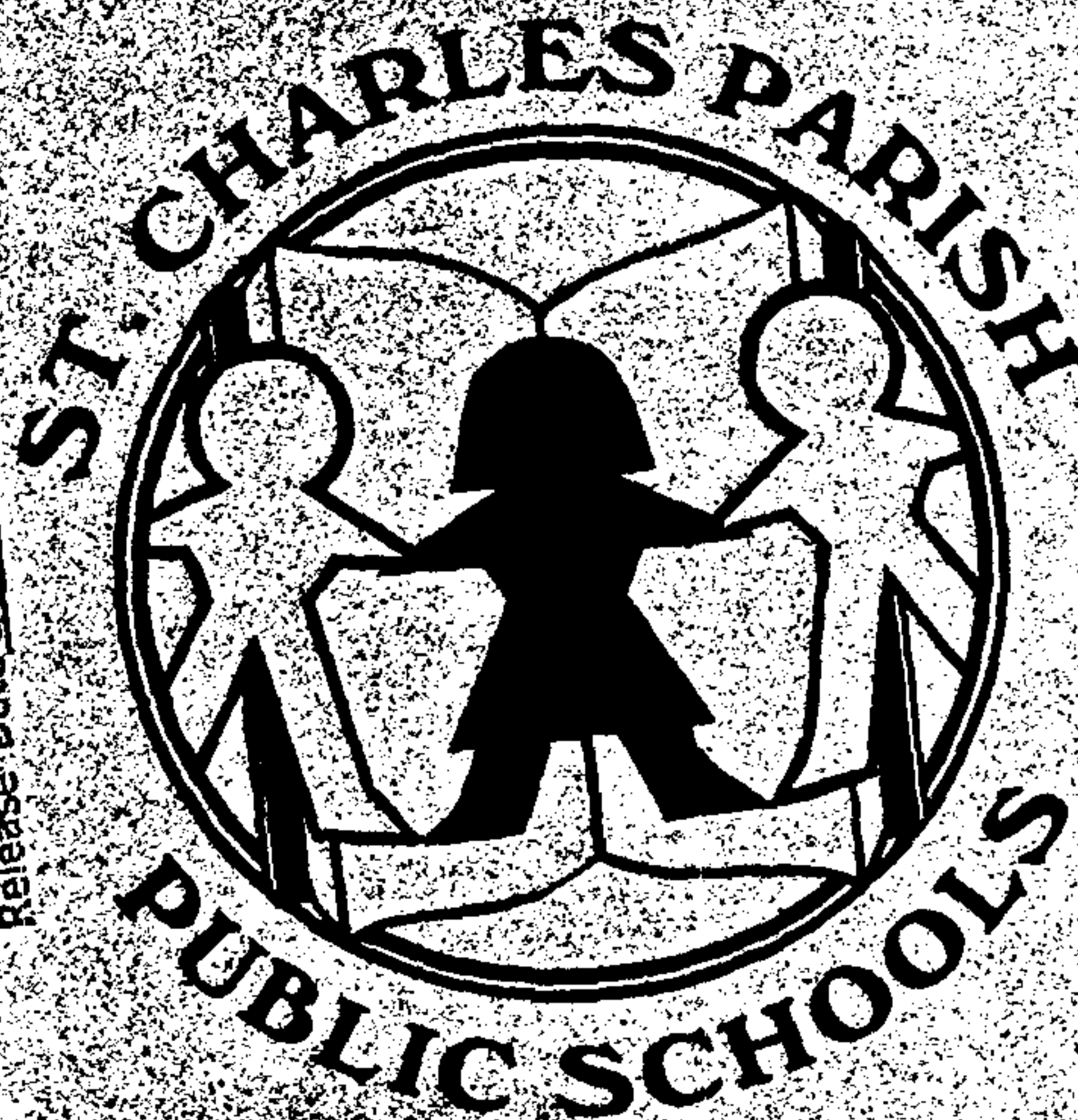


Comprehensive Annual Financial Report

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 09-07-00



St. Charles Parish School Board
Luling, Louisiana

July 1, 1999 – June 30, 2000

ST. CHARLES PARISH SCHOOL BOARD

Luling, Louisiana

STATE OF LOUISIANA

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

**FOR THE FISCAL YEAR
July 1, 1999 - June 30, 2000**

**Prepared by
Department of Administration**

**James B. Melohn
Comptroller**

01 JUN 99 PM 2:26

16 JUN 99 PM 2:26

ST. CHARLES PARISH SCHOOL BOARD
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2000

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Introductory Section

COMPREHENSIVE ANNUAL FINANCIAL REPORT

JULY 1, 1999 - JUNE 30, 2000

SCHOOL BOARD OFFICIALS

ST. CHARLES PARISH SCHOOL BOARD

P. O. BOX 46
Luling, Louisiana 70070

BOARD OF EDUCATION

Mr. Ronald J. St. Pierre	President
Mr. Clarence H. Savoie	Vice President
Mr. Alfred Green	Member
Mrs. Mary S. Bergeron	Member
Mr. Stephen M. Crovetto	Member
Mr. Wayne T. Roussel	Member
Mr. John L. Smith	Member

CENTRAL ADMINISTRATION

Dr. Rodney R. Lafon	Superintendent
Mrs. Carolyn Woods	Associate Superintendent
Mrs. Felicia Gomez	Executive Director Curriculum and Instruction
Mr. John Walker	Executive Director Administration/ Quality Manager
Mr. Larry Sesser	Executive Director Plant Operations
Mrs. Sandra Royal	Executive Director Human Resources

COMPTROLLER
James B. Melohn

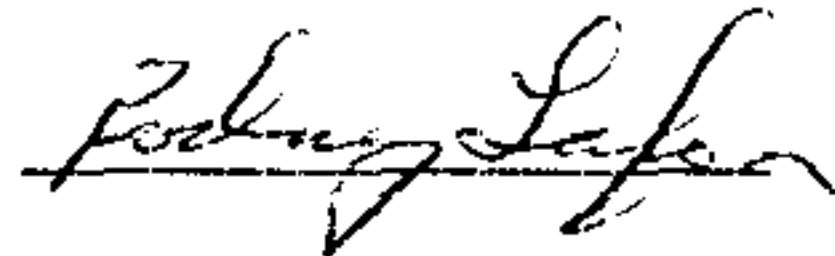
ST. CHARLES PARISH SCHOOL BOARD

ANNUAL FINANCIAL STATEMENTS

June 30, 2000

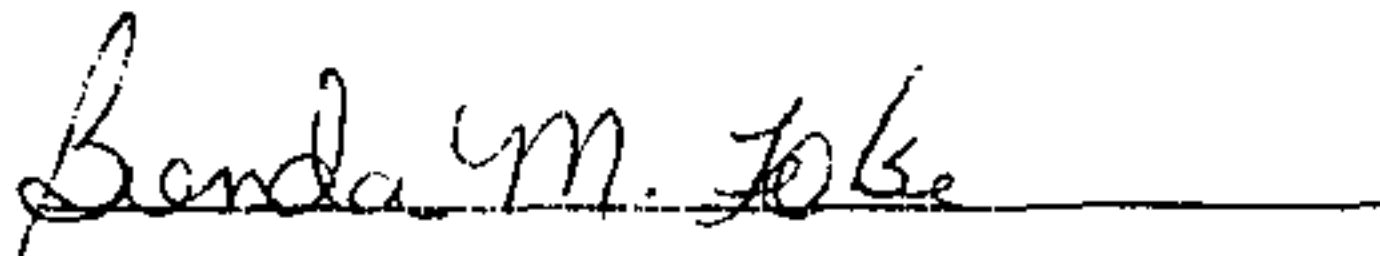
AFFIDAVIT

Personally came and appeared before the undersigned authority, Dr. Rodney R. Lafon, Superintendent of Schools for St. Charles Parish, who duly sworn deposes and says, that the financial statements herewith given present fairly the financial position of the St. Charles Parish School Board as of June 30, 2000, and the results of operations for the year then ended, in accordance with generally accepted accounting principles, applied on a basis consistent with that of the preceding year, and include all accounts under the St. Charles Parish School Board control.



Dr. Rodney R. Lafon

Sworn to and subscribed before me, this 6th day of October, 2000.



NOTARY PUBLIC

Address of P. O. Box 46

School Board: Luling, LA 70070

Phone No: (504) 785-6289

ST. CHARLES PARISH PUBLIC SCHOOLS

Dr. Rodney R. Lafon, Superintendent



Office of the Legislative Auditor
Attention: Dan Kyle
P. O. Box 44397
Baton Rouge, LA 70804

Dear Mr. Kyle:

In accordance with the Revised Statutes 24:514, enclosed is the annual financial statements for the St. Charles Parish School Board for the fiscal year ended June 30, 2000. The report includes all funds under the control and authority of the School Board. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,

A handwritten signature in cursive script, appearing to read "Rodney Lafon", with a long horizontal flourish extending to the right.

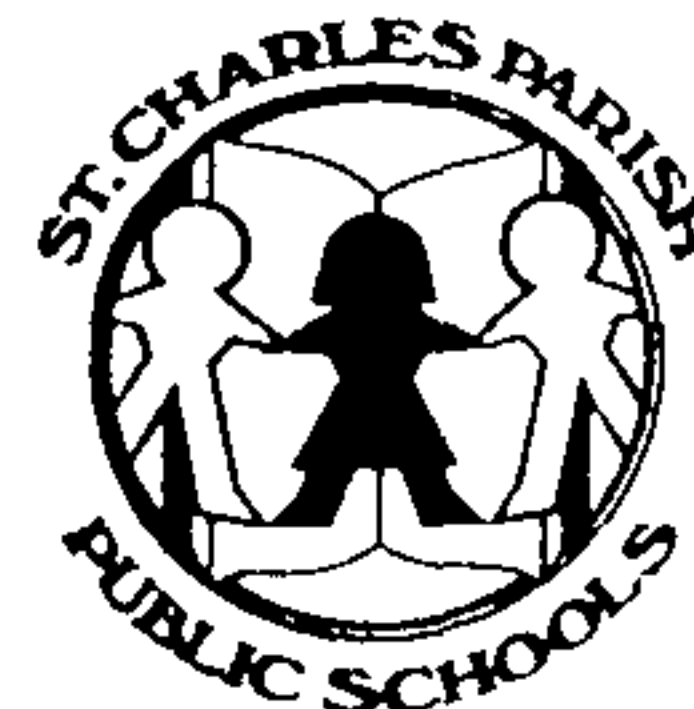
Dr. Rodney R. Lafon
Superintendent

Enclosures

RRL/jm

ST. CHARLES PARISH PUBLIC SCHOOLS

Dr. Rodney R. Lafon, Superintendent



October 6, 2000

Citizens of St. Charles Parish and
Members, Board of Education
St. Charles Parish School Board
Luling, Louisiana

The Comprehensive Annual Financial Report of the St. Charles Parish School Board, Luling, Louisiana for the fiscal year ended June 30, 2000 is presented on the following pages. The report was prepared by the School Board's business office. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. We believe the data as presented is accurate in all material aspects, that it is presented in a manner designed to fairly set forth the financial position and results of operations of the School Board as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the School Board's financial affairs have been included.

Reporting Standards

This report was prepared in accordance with guidelines recommended by the Governmental Accounting Standards Board (GASB) of the Financial Accounting Foundation. GASB is the successor organization to the National Council on Governmental Accounting (NCGA) and was established to promulgate standards of financial accounting and reporting for state and local governments. GASB Statement 1 provides for NCGA pronouncements currently in effect to be considered as Generally Accepted Accounting Principles until amended or superseded by GASB. Therefore, NCGA statements and interpretations are often referred to in this report.

Report Organization

The Report consists of four sections: the Introductory Section, the Financial Section, the Statistical Section and the Federal Financial Assistance Section. The Introductory Section includes this and the preceding letter of transmittal along with other miscellaneous data concerning the organization of the reporting entity. The Financial Section consists of both overview and broad perspective of the School Board as a whole and more detailed combining and individual fund statements and account groups. The Statistical Section includes data prepared from both accounting and non-accounting sources for the purpose of reflecting financial trends and fiscal capacity of the School Board, as well as other social and economic information. The Federal Financial Assistance Section includes all required reports from independent auditors, as well as a detail of all Federal financial assistance received.

Reporting Entity

GASB statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the School Board has a separately elected governing body and is legally separate and fiscally independent, the School Board is a separate governmental reporting entity.

Services Provided

The St. Charles Parish School Board is a legislative body authorized to govern the public education system of the Parish of St. Charles, Louisiana. It is the responsibility of the School Board to make public education available to the residents of St. Charles Parish. These services include providing instruction personnel, instructional materials, instructional facilities, administrative support, business services, system operations, plant maintenance and bus transportation.

Internal Accounting Control

The management of the St. Charles Parish School Board is responsible for establishing and maintaining a system of internal accounting control. The objective of a system of internal accounting control is to provide reasonable, but not absolute, assurance that Board policy, administrative procedures and accounting procedures are fully implemented and are being adhered to. In addition, internal accounting controls are designed to provide reasonable but not absolute, assurance regarding: (1) the safe-guarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

Accounting Systems and Budgetary Control

The School Board reports on a modified accrual basis of accounting except for the Ethel Schoeffner Scholarship Fund which is a non-expendable trust fund and is reported on the accrual basis of accounting. The School Board's budget is prepared and the School Board's accounting records are generally maintained on the same basis. The Notes to the Financial Statements expand upon this and all other accounting policies.

This is the eighteenth year that the financial statements were prepared in accordance with the standards set forth in the Codification of Governmental Accounting and Financial Reporting Standards (issued by the Governmental Accounting Standards Board), and subsequent pronouncements. These standards have also been adopted by the *Association of School Business Officials*. The presentation allows the reader to obtain an overview of the School Board's financial operations by viewing the combined statements in the front of the report. More progressively detailed presentations are available to the reader throughout the remainder of the report.

Budgetary control is maintained at the fund level. Variances with the budget at this level, as well as line item levels, are reported to the School Board's management monthly.

In developing the School Board's accounting system, consideration is given to the adequacy of internal accounting controls. We believe the School Board's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Financial Review

Expenditures decreased to \$67,190,695 in 2000 from \$71,763,150 in 1999 in the General Fund, a decrease of over 6%. The revenues of the General Fund decreased to \$67,846,408 from the prior year amount of \$70,507,863, representing a decrease of almost 4%. This decrease is due primarily to a decrease in revenue from sales tax. The General Fund closed the year with a fund balance of \$5,946,773 which reflects an increase of 7.3%.

Special Revenue Funds were received and expended in fulfilling the intent of the program design. Revenues increased from \$8,001,235 in 1999 to \$8,085,817 in 2000 which represents a 1% increase.

During the year the Debt Service Funds retired principal of \$2,650,000. The Debt Service Funds ended the fiscal year with a fund balance of \$5,513,654, which will be used to pay principal and interest for the remainder of the calendar year.

The School Board's general obligation and revenue bonds are rated by both Moody's and Standard and Poors bond rating service. The latest rating given for the September 1999 bond issue was a rating of "A1" by Moody's and "A" by Standard and Poors on the general obligation bonds and a "A2" by Moody's and "A-" on the sales and use tax revenue bonds.

The Capital Projects Funds reflects payments made for the improvement and upkeep of the St. Charles Parish facilities and the construction projects. These funds have a combined fund balance of \$8,992,311 compared to \$10,057,431 for the 1999 fiscal year. This decrease was due to the continued work on projects from the March 1999 bond issue. Revenues were also provided through ad valorem taxes and interest income.

Listed below is a schedule of revenues by source and expenditures by function of the governmental fund types:

	General Fund	Special Revenue	Debt Service	Capital Projects
Revenues:				
Local	\$46,042,848	\$ 882,101	\$5,981,840	\$3,876,464
State	21,705,195	1,963,775	-	-
Federal	98,365	5,239,941	-	-
Total Revenues	\$67,846,408	\$ 8,085,817	\$5,981,840	\$3,876,464
Expenditures:				
Instruction	\$43,431,160	\$ 3,990,394	\$ -	\$ -
Support services	23,651,617	4,293,899	139,558	99,684
Community	107,918	-	-	-
Capital outlay	-	-	-	6,649,680
Debt service	-	-	4,906,884	-
Total Expenditures	\$67,190,695	\$ 8,284,293	\$5,046,442	\$6,749,364

Debt Administration

All of the School Board's existing long-term debt is scheduled to be retired within twenty years. All bond and interest payments are handled through the fiscal agents for each separate issue.

Fixed Assets

The general fixed assets of the School Board are those fixed assets used in the performance of general governmental functions. As of June 30, 2000, the general fixed assets of the School Board amounted to \$85,008,434. The amount represents the historical cost or estimated historical cost if historical cost is not available, of the assets.

Cash Management

The School Board currently invests all idle funds with either the local banks based on competitive bid or invests in governmental securities through national investment firms. The School Board has invested, as of June 30, 2000, \$24,524,989. Investments through the Board's fiscal agents are fully secured through the pledge of bank-owned securities or federal deposit insurance.

Risk Management

The School Board has maintained a limited risk management program during the year ended June 30, 2000 for workman's compensation. The School Board continues to carry various forms of liability insurance including, but not limited to excess workers' compensation coverage, property and casualty, error and omissions and general liability.

Independent Audit

The Revised Statutes of the State of Louisiana require an audit of the book of accounts, financial records and transactions of all funds of the School Board. The year's audit was performed by Deloitte and Touche, LLP.

Financial Forecast

The school system addressed the projected reduction in revenue by evaluating programs. Based on input from the schools, programs were continued, combined or eliminated. Additionally, several teachers that had been selected to assist in the implementation of the new state accountability program were placed back in the regular classroom setting once the work with accountability was completed.

While several programs were reduced or eliminated, there were still several major accomplishments during FY2000. The school system implemented the following major programs: LEAP summer school for all eligible students, core examinations, a new math textbook series, crisis management and emergency response plan, customized math assessments (grades 1-8), new literature textbook series, external assessment of high school career and technical programs, pupil appraisal model and purchased twelve new buses. Additionally, the 4th and 8th grade LEAP scores ranged from 8% to 14% above the state average, with passing rates ranging from 91% to 99%.

The assessed value of taxable property for the 2000 fiscal year experienced little change from 1999. Based on items coming off ten year exemption we are expecting moderate growth over the next ten years.

Financial Reporting Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to St. Charles Parish School Board for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1999.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

The St. Charles Parish School Board also received the Association of School Business Officials Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 1999.

Acknowledgments

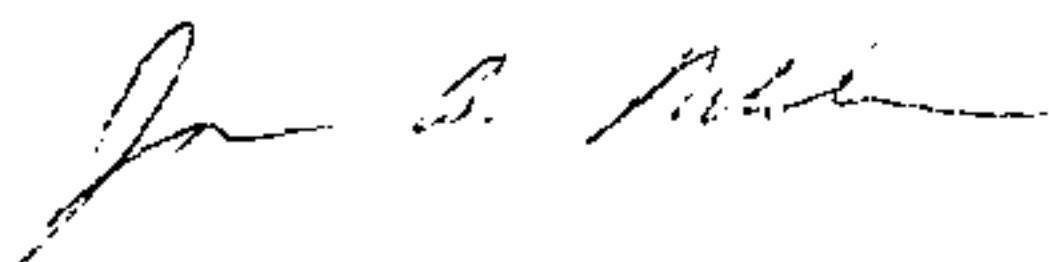
It is our desire that this report contains the necessary information and data which will provide a better understanding of the operations of our school system. It is further hoped that this report has been designed in a manner to be used as an administrative tool and general source of information so as to enhance our accountability to the public.

We would like to take this opportunity to express our sincere appreciation to the accounting staff and other participating employees whose efforts contributed significantly in the timely preparation of this report.

Respectfully submitted,

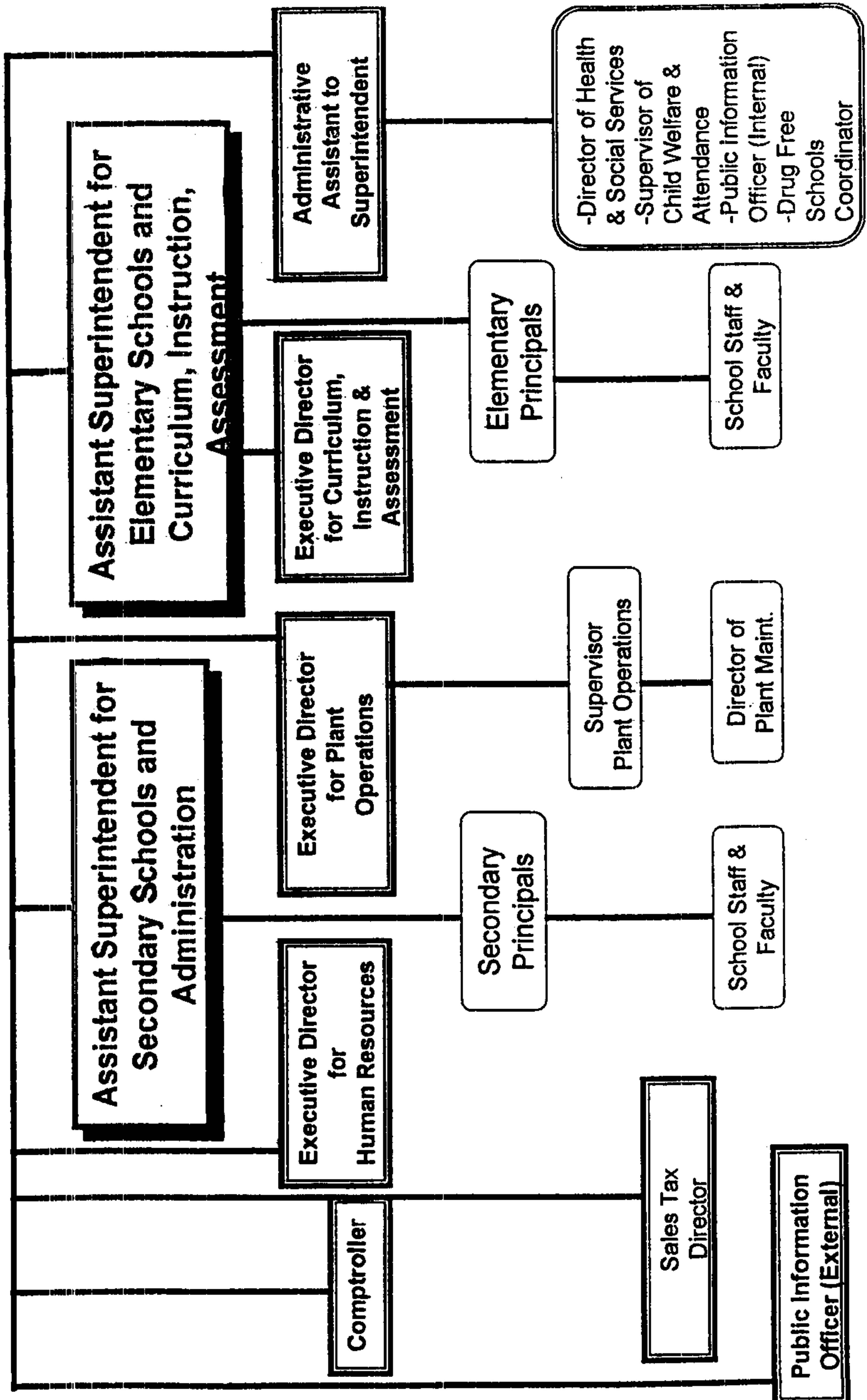


Dr. Rodney R. Lafon
Superintendent



James B. Melohn
Comptroller

Superintendent



Certificate of Achievement for Excellence in Financial Reporting

Presented to

St. Charles Parish School
Board, Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1999

A Certificate of Achievement for Excellence in Financial
Reporting is presented by the Government Finance Officers
Association of the United States and Canada to
government units and public employee retirement
systems whose comprehensive annual financial
reports (CAFRs) achieve the highest
standards in government accounting
and financial reporting.



Anne Spray Kinney
President

Jeffrey L. Esser
Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to

ST. CHARLES PARISH PUBLIC SCHOOL BOARD

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 1999

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Sam Fleming
President

Don H. Huger
Executive Director



Financial Section

Independent Auditor's Report



INDEPENDENT AUDITORS' REPORT

Members of the School Board of
St. Charles Parish, Louisiana:

We have audited the accompanying general purpose financial statements and the combining and individual fund and account group financial statements and schedules of The St. Charles Parish School Board, as of June 30, 2000, and for the year then ended, listed in the foregoing table of contents. These financial statements are the responsibility of the management of The St. Charles Parish School Board. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of The St. Charles Parish School Board, as of June 30, 2000, and the results of its operations and the cash flows of its nonexpendable trust fund for the year then ended in conformity with accounting principles generally accepted in the United States of America. Also, in our opinion, the combining and individual fund and account group financial statements and schedules present fairly, in all material respects, the financial position of each of the individual funds and account groups of The St. Charles Parish School Board, as of June 30, 2000, and the results of operations of such funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 6, 2000, on our consideration of the St. Charles Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

The statistical data listed in the foregoing table of contents and beginning on page 70 is presented for purposes of additional analysis and is not a required part of the financial statements of the St. Charles School Board. Such additional information has not been subjected to the auditing procedures applied in the audit of the financial statements, and, accordingly, we express no opinion on it.

Deloitte & Touche LLP

October 6, 2000



General Purpose Financial Statements



ST. CHARLES PARISH SCHOOL BOARD
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 2000
with comparative totals for June 30, 1999

..... GOVERNMENTAL FUND TYPES				
	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUND
ASSETS AND OTHER DEBITS				
Cash (note 1-H)	\$ -	\$ 416,960	\$ 811,363	\$ 603,684
Cash with fiscal agent	-	-	-	-
Investments (note 1-H)	10,495,405	-	4,701,317	8,580,818
Receivables (note 4)	1,931,780	2,278,857	-	1,900
Due from other funds (note 11)	1,609,703	-	-	-
Accrued interest	105,115	-	-	-
Inventory (note 1-I)	35,149	104,020	-	-
Prepaid expenditures	413,040	-	2,661	-
Land (note 6)	-	-	-	-
Buildings and improvements (note 6)	-	-	-	-
Furniture and equipment (note 6)	-	-	-	-
Construction in progress (note 6)	-	-	-	-
Amount available in debt service funds	-	-	-	-
Amount to be provided for retirement of general long-term obligations	-	-	-	-
Total Assets and Other Debits	<u>\$ 14,590,192</u>	<u>\$ 2,799,837</u>	<u>\$ 5,515,341</u>	<u>\$ 9,186,402</u>
LIABILITIES, FUND EQUITY AND OTHER CREDITS				
Liabilities:				
Salaries and wages payable	\$ 4,014,516	\$ -	\$ -	\$ -
Payroll deductions and with- holdings payable	3,060,021	-	-	-
Accounts payable	1,568,882	884,629	-	194,091
Deferred revenue	-	72,807	-	-
Due to other funds (note 11)	-	1,603,000	-	-
Matured bonds and interest payable	-	-	1,688	-
Compensated absences payable (notes 1-J and 10)	-	-	-	-
Bonds payable (note 10)	-	-	-	-
Deposits due others	-	-	-	-
Total Liabilities	<u>8,643,419</u>	<u>2,560,436</u>	<u>1,688</u>	<u>194,091</u>
Fund Equity and Other Credits:				
Investment in general fixed assets	-	-	-	-
Fund balances:				
Reserved for encumbrances (note 1-K)	29,274	-	-	-
Reserved for inventory (note 1-K)	35,149	104,020	-	-
Reserved for debt service (note 1-K)	-	-	5,513,653	-
Reserved for scholarships (note 1-K)	-	-	-	-
Reserved for prepaid expenses (note 1-K)	413,040	-	-	-
Unreserved:				
Designated for school activities (note 1-K)	30,000	-	-	-
Designated for self insurance (note 1-K)	178,680	-	-	-
Undesignated	5,260,630	135,381	-	8,992,311
Total Fund Equity and Other Credits	<u>5,946,773</u>	<u>239,401</u>	<u>5,513,653</u>	<u>8,992,311</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 14,590,192</u>	<u>\$ 2,799,837</u>	<u>\$ 5,515,341</u>	<u>\$ 9,186,402</u>

The accompanying notes are an integral part of this balance sheet.

FIDUCIARY ... FUND TYPEACCOUNT GROUPS.....		TOTALS (MEMORANDUM ONLY)	
	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	2000	1999
TRUST AND AGENCY FUNDS				
\$ 1,183,355	\$ -	\$ -	\$ 3,015,362	\$ 2,554,653
-	-	-	-	122,623
747,449	-	-	24,524,989	26,063,840
31,396	-	-	4,243,933	3,604,105
-	-	-	1,609,703	1,058,992
-	-	-	105,115	127,204
-	-	-	139,169	177,697
-	-	-	415,701	474,135
-	6,495,874	-	6,495,874	5,495,874
-	66,384,663	-	66,384,663	64,520,554
-	11,800,648	-	11,800,648	12,965,196
-	327,249	-	327,249	43,609
-	-	5,513,653	5,513,653	5,491,247
-	-	49,746,969	49,746,969	55,595,873
<u>\$ 1,962,200</u>	<u>\$ 85,008,434</u>	<u>\$ 55,260,622</u>	<u>\$ 174,323,028</u>	<u>\$ 178,295,602</u>
\$ -	\$ -	\$ -	\$ 4,014,516	\$ 4,155,003
-	-	-	3,060,021	4,235,207
361	-	-	2,647,963	1,655,971
-	-	-	72,807	-
6,703	-	-	1,609,703	1,058,992
-	-	-	1,688	122,623
-	-	11,665,622	11,665,622	15,782,120
-	-	43,595,000	43,595,000	45,305,000
1,728,384	-	-	1,728,384	1,444,674
<u>1,735,448</u>	<u>-</u>	<u>55,260,622</u>	<u>68,395,704</u>	<u>73,759,590</u>
-	85,008,434	-	85,008,434	83,025,233
-	-	-	29,274	152,809
-	-	-	139,169	177,697
-	-	-	5,513,653	5,491,247
226,752	-	-	226,752	228,910
-	-	-	413,040	474,135
-	-	-	30,000	30,000
-	-	-	178,680	178,680
-	-	-	14,388,322	14,777,301
<u>226,752</u>	<u>85,008,434</u>	<u>-</u>	<u>105,927,324</u>	<u>104,536,012</u>
<u>\$ 1,962,200</u>	<u>\$ 85,008,434</u>	<u>\$ 55,260,622</u>	<u>\$ 174,323,028</u>	<u>\$ 178,295,602</u>

ST. CHARLES PARISH SCHOOL BOARD

**Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
All Governmental Fund Types**

**For the Year Ended June 30, 2000
with comparative totals for the year ended June 30, 1999**

	GENERAL FUND
REVENUES	
Local sources:	
Ad valorem tax	\$ 28,165,304
Sales and use tax	16,615,216
Rentals, leases and royalties	34,907
Tuition	365,112
Earnings on investments	808,702
Other	53,607
State sources:	
Restricted grants-in-aid	21,705,195
Federal sources:	
Restricted grants-in-aid:	
Direct	-
Subgrants	98,365
Union Carbide grant	-
Total revenues	<u>67,846,408</u>
EXPENDITURES	
Current	
Instruction:	
Regular programs	35,268,022
Special programs	8,092,504
Compensatory remedial programs	70,634
Support services:	
Student services	2,574,894
Instructional staff support	3,743,604
General administration	1,632,184
School administration	4,858,021
Business services	631,987
Plant services	4,840,443
Student transportation services	4,270,607
Central services	1,078,992
Food services	20,885
Community services	107,918
Capital outlay	-
Debt service:	
Principal retirement	-
Interest and bank charges	-
Total expenditures	<u>67,190,695</u>
Excess (deficiency) of revenues over expenditures	<u>655,713</u>
Other financing sources (uses)	
Proceeds from sale of bonds	-
Proceeds of refunding bonds	-
Payments to refunded bond escrow agents	-
Operating transfers in	55,227
Operating transfers out	(304,036)
Total other financing sources (uses)	<u>(248,809)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	406,904
Fund balances at beginning of year	5,539,869
Increase in inventory (note 1-I)	-
Fund balances at end of year	<u>\$ 5,946,773</u>

The accompanying notes are an integral part of this statement.

SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUND	TOTALS (MEMORANDUM ONLY)	
			2000	1999
\$ -	\$ 4,421,897	\$ 3,155,030	\$ 35,742,231	\$ 34,150,933
-	1,306,260	-	17,921,476	20,499,888
-	-	-	34,907	24,961
-	-	-	365,112	347,871
8,523	253,683	513,558	1,584,466	1,032,929
873,578	-	207,876	1,135,061	805,958
1,963,775	-	-	23,668,970	24,751,779
2,296,357	-	-	2,296,357	2,257,143
2,787,367	-	-	2,885,732	3,123,426
156,217	-	-	156,217	150,000
<u>8,085,817</u>	<u>5,981,840</u>	<u>3,876,464</u>	<u>85,790,529</u>	<u>87,144,888</u>
365,309	-	-	35,633,331	38,306,231
3,625,085	-	-	11,717,589	11,390,466
-	-	-	70,634	302,566
430,909	-	-	3,005,803	3,043,290
284,032	-	-	4,027,636	5,640,622
47,169	139,558	99,684	1,918,595	1,909,119
-	-	-	4,858,021	4,918,358
80,749	-	-	712,736	740,520
15,530	-	-	4,855,973	5,036,170
5,895	-	-	4,276,502	4,144,110
-	-	-	1,078,992	1,202,128
3,429,615	-	-	3,450,500	3,623,412
-	-	-	107,918	122,767
-	-	6,649,680	6,649,680	8,694,771
-	3,710,000	-	3,710,000	2,900,000
-	2,288,684	-	2,288,684	2,108,910
<u>8,284,293</u>	<u>6,138,242</u>	<u>6,749,364</u>	<u>88,362,594</u>	<u>94,083,440</u>
<u>(198,476)</u>	<u>(156,402)</u>	<u>(2,872,900)</u>	<u>(2,572,065)</u>	<u>(6,938,552)</u>
-	-	2,007,780	2,007,780	13,850,000
-	-	-	-	10,713,218
-	-	-	-	(10,713,218)
270,000	957,097	-	1,282,324	2,227,543
-	(778,288)	(200,000)	(1,282,324)	(2,227,543)
<u>270,000</u>	<u>178,809</u>	<u>1,807,780</u>	<u>2,007,780</u>	<u>13,850,000</u>
71,524	22,407	(1,065,120)	(564,285)	6,911,448
193,322	5,491,247	10,057,431	21,281,869	14,352,831
(25,446)	-	-	(25,446)	17,590
<u>\$ 239,400</u>	<u>\$ 5,513,654</u>	<u>\$ 8,992,311</u>	<u>\$ 20,692,138</u>	<u>\$ 21,281,869</u>

ST. CHARLES PARISH SCHOOL BOARD

**Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual (Adjusted to Budgetary Basis) -
All Governmental Fund Types
For the Year Ended June 30, 2000**

	GENERAL FUND			SPECIAL REVENUE FUNDS		
		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET			BUDGET		
REVENUES						
Total sources:						
Ad valorem tax	\$ 27,428,000	\$ 28,165,304	\$ 737,304	\$ -	\$ -	\$ -
Sales and use tax	16,000,000	16,615,216	615,216	-	-	-
Rentals, leases and royalties	35,000	34,907	(93)	-	-	-
Tuition	366,000	365,112	(888)	-	-	-
Earnings on investments	500,000	808,702	308,702	5,000	8,523	3,523
Other	39,000	53,607	14,607	902,000	873,578	(28,422)
State sources:						
Restricted grants-in-aid	21,915,641	21,705,195	(210,446)	1,798,254	1,963,775	165,521
Federal sources:						
Restricted grants-in-aid:						
Direct	-	-	-	2,426,167	2,296,357	(129,810)
Subgrants	120,000	98,365	(21,635)	3,063,272	2,787,367	(275,905)
Union Carbide grant	-	-	-	150,000	156,217	6,217
Total revenues	<u>66,403,641</u>	<u>67,846,408</u>	<u>1,442,767</u>	<u>8,344,693</u>	<u>8,085,817</u>	<u>(258,876)</u>
EXPENDITURES						
Current						
Instruction:						
Regular programs	35,787,225	35,297,296	489,929	423,084	365,309	57,775
Special programs	8,797,495	8,092,504	704,991	3,784,399	3,625,085	159,314
Compensatory remedial programs	176,184	70,634	105,550	-	-	-
Support services:						
Student services	2,507,080	2,574,894	(67,814)	421,795	430,909	(9,114)
Instructional staff support	3,633,105	3,743,604	(110,499)	249,623	284,032	(34,409)
General administration	1,534,314	1,632,184	(97,870)	47,547	47,169	378
School administration	4,851,758	4,858,021	(6,263)	-	-	-
Business services	646,928	631,987	14,941	72,478	80,749	(8,271)
Plant services	4,656,171	4,840,443	(184,272)	12,640	15,530	(2,890)
Student transportation services	4,684,388	4,270,607	413,781	16,127	5,895	10,232
Central services	1,093,228	1,078,992	14,236	-	-	-
Food services	20,000	20,885	(885)	3,584,000	3,429,615	154,385
Community services	121,000	107,918	13,082	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and bank charges	-	-	-	-	-	-
Total expenditures	<u>68,508,876</u>	<u>67,219,969</u>	<u>1,288,907</u>	<u>8,611,693</u>	<u>8,284,293</u>	<u>327,400</u>
Excess (deficiency) of revenues over expenditures	(2,105,235)	626,439	2,731,674	(267,000)	(198,476)	68,524
Other financing sources (uses)						
Operating transfers in	100,000	55,227	(44,773)	270,000	270,000	-
Operating transfers out	(270,000)	(304,036)	(34,036)	-	-	-
Total other financing sources (uses)	<u>430,000</u>	<u>(248,809)</u>	<u>(678,809)</u>	<u>270,000</u>	<u>270,000</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(1,675,235)	377,630	2,052,865	3,000	71,524	68,524
Encumbrances outstanding at year-end	-	29,274	29,274	-	-	-
Fund balances at beginning of year	5,200,000	5,539,869	339,869	1,000	193,322	192,322
Increase in inventory	-	-	-	-	(25,446)	(25,446)
Fund balances at end of year	<u>\$ 3,524,765</u>	<u>\$ 5,946,773</u>	<u>\$ 2,422,008</u>	<u>\$ 4,000</u>	<u>\$ 239,400</u>	<u>\$ 235,400</u>

The accompanying notes are an integral part of this statement.

DEBT SERVICE FUNDS			CAPITAL PROJECTS FUND			TOTALS (MEMORANDUM ONLY)		
BUDGET	ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)
\$ 4,120,000	\$ 4,421,897	\$ 301,897	\$ 3,062,000	\$ 3,155,030	\$ 93,030	\$ 34,610,000	\$ 35,742,231	\$ 1,132,231
1,336,372	1,306,260	(30,112)	-	-	-	17,336,372	17,921,476	585,104
-	-	-	-	-	-	35,000	34,907	(93)
-	-	-	-	-	-	366,000	365,112	(888)
238,000	253,683	15,683	405,000	513,558	108,558	1,148,000	1,584,466	436,466
-	-	-	207,000	207,876	876	1,148,000	1,135,061	(12,939)
-	-	-	-	-	-	23,713,895	23,668,970	(44,925)
-	-	-	-	-	-	2,426,167	2,296,357	(129,810)
-	-	-	-	-	-	3,183,272	2,885,732	(297,540)
-	-	-	-	-	-	150,000	156,217	6,217
<u>5,694,372</u>	<u>5,981,840</u>	<u>287,468</u>	<u>3,674,000</u>	<u>3,876,464</u>	<u>202,464</u>	<u>84,116,706</u>	<u>85,790,529</u>	<u>1,673,823</u>
-	-	-	-	-	-	36,210,309	35,662,605	547,704
-	-	-	-	-	-	12,581,894	11,717,589	864,305
-	-	-	-	-	-	176,184	70,634	105,550
-	-	-	-	-	-	2,928,875	3,005,803	(76,928)
-	-	-	-	-	-	3,882,728	4,027,636	(144,908)
-	139,558	(139,558)	100,000	99,684	316	1,681,861	1,918,595	(236,734)
-	-	-	-	-	-	4,851,758	4,858,021	(6,263)
-	-	-	-	-	-	719,406	712,736	6,670
-	-	-	-	-	-	4,668,811	4,855,973	(187,162)
-	-	-	-	-	-	4,700,515	4,276,502	424,013
-	-	-	-	-	-	1,093,228	1,078,992	14,236
-	-	-	-	-	-	3,604,000	3,450,500	153,500
-	-	-	-	-	-	121,000	107,918	13,082
-	-	-	6,074,000	6,649,680	(575,680)	6,074,000	6,649,680	(575,680)
2,844,000	3,710,000	(866,000)	-	-	-	2,844,000	3,710,000	(866,000)
2,147,000	2,288,684	(141,684)	-	-	-	2,147,000	2,288,684	(141,684)
<u>4,991,000</u>	<u>6,138,242</u>	<u>(1,147,242)</u>	<u>6,174,000</u>	<u>6,749,364</u>	<u>(575,364)</u>	<u>88,285,569</u>	<u>88,391,868</u>	<u>(106,299)</u>
703,372	(156,402)	(859,774)	(2,500,000)	(2,872,900)	(372,900)	(4,168,863)	(2,601,339)	1,567,524
-	957,097	957,097	-	-	-	370,000	1,282,324	(912,324)
(1,286,985)	(778,288)	508,697	-	(200,000)	(200,000)	(1,556,985)	(1,282,324)	274,661
<u>(1,286,985)</u>	<u>178,809</u>	<u>1,465,794</u>	<u>2,000,000</u>	<u>1,807,780</u>	<u>192,220</u>	<u>1,413,015</u>	<u>2,007,780</u>	<u>(45,443)</u>
(583,613)	22,407	606,020	(500,000)	(1,065,120)	(565,120)	(2,755,848)	(593,559)	2,162,289
-	-	-	-	-	-	-	29,274	29,274
5,491,247	5,491,247	-	10,057,431	10,057,431	-	20,749,678	21,281,869	532,191
-	-	-	-	-	-	-	(25,446)	(25,446)
<u>\$ 4,907,634</u>	<u>\$ 5,513,654</u>	<u>\$ 606,020</u>	<u>\$ 9,557,431</u>	<u>\$ 8,992,311</u>	<u>\$ (565,120)</u>	<u>\$ 17,993,830</u>	<u>\$ 20,692,138</u>	<u>\$ 2,698,308</u>

ST. CHARLES PARISH SCHOOL BOARD

ETHEL SCHOEFFNER SCHOLARSHIP FUND
NONEXPENDABLE TRUST FUND

Comparative Statements of Revenues, Expenses and Changes in Fund Balance

For the Years Ended June 30, 2000 and 1999

	<u>2000</u>	<u>1999</u>
<u>OPERATING REVENUES</u>		
Interest income	\$ 10,842	\$ 11,658
Total operating revenues	<u>10,842</u>	<u>11,658</u>
<u>OPERATING EXPENSES</u>		
Scholarships	<u>13,000</u>	<u>13,000</u>
Total operating expenses	<u>13,000</u>	<u>13,000</u>
Net income (loss)	(2,158)	(1,342)
Fund balance at beginning of year	<u>228,910</u>	<u>230,252</u>
Fund balance at end of year	<u>\$ 226,752</u>	<u>\$ 228,910</u>

The accompanying notes are an integral part of this statement.

ST. CHARLES PARISH SCHOOL BOARD

ETHEL SCHOEFFNER SCHOLARSHIP FUND
NONEXPENDABLE TRUST FUND

Comparative Statements of Cash Flows

For The Years Ended June 30, 2000 and 1999

	<u>2000</u>	<u>1999</u>
Cash flows from operating activities:		
Cash payments to students for scholarships	\$ (13,000)	\$ (13,000)
Net cash (used) in operating activities	<u>(13,000)</u>	<u>(13,000)</u>
Cash flows from investing activities:		
Redemption of Investments	24,078	29,212
Decrease in accounts receivable	114	127
Interest on investments	10,842	11,658
Net cash provided by investing activities	<u>35,034</u>	<u>40,997</u>
Net increase (decrease) in cash and cash equivalents	22,034	27,997
Cash and cash equivalents, Beginning of Year	30,727	2,730
Cash and cash equivalents, End of Year	<u>\$ 52,761</u>	<u>\$ 30,727</u>
Reconciliation of net income (loss) to net cash provided by operating activities:		
Net income (loss)	\$ (2,158)	\$ (1,342)
Interest on investments	(10,842)	(11,658)
Net cash used in operating activities	<u>\$ (13,000)</u>	<u>\$ (13,000)</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE TRUST AND AGENCY FUNDS BALANCE SHEET:		
Cash and cash equivalents - Ethal Schoeffner Scholarship Fund	52,761	30,727
Cash and cash equivalents - Agency Funds	<u>1,130,594</u>	<u>914,572</u>
Total cash and cash equivalents per Combined Balance Sheet	<u>\$ 1,183,355</u>	<u>\$ 945,299</u>

The accompanying notes are an integral part of this statement.

St. Charles Parish School Board
NOTES TO THE FINANCIAL STATEMENTS -continued

June 30, 2000

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Organization

The St. Charles Parish School Board (the School Board) was created by Louisiana Revised Statute (LRS) 17:51 for the purpose of providing free public education for the children within St. Charles Parish.

The School Board is authorized by LRS 17:81 to establish policies and regulations for its own government that are consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of seven members who are elected from seven districts for a term of four years.

The School Board operated 19 schools within the parish with a total enrollment of 10,026 pupils for the year of which 339 are prekindergarten. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. Additionally, the School Board provides transportation and school food services for the students.

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local government entities. The GASB codification of governmental accounting and financial reporting standards is recognized as generally accepted accounting principles for state and local governments.

GASB statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the School Board has a separately elected governing body and is legally separate and fiscally independent, the School Board is a separate governmental reporting entity. The School Board includes all funds, account groups, activities, et cetera, that are not legally separate from the School Board. There are no separate component units combined to form the School Board reporting entity.

B. Fund Accounting

The accounts of the School Board are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The School Board maintains the following six fund types and two broad fund categories.

St. Charles Parish School Board
NOTES TO THE FINANCIAL STATEMENTS -continued

June 30, 2000

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

B. Fund Accounting - continued

GOVERNMENTAL FUND TYPES

General Fund

The General Fund is the general operating fund of the School Board. It is used to account for all financial resources except those required to be reported in other funds.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Funds

Debt Service Funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Projects Fund

The Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital facilities.

FIDUCIARY FUND TYPES

Non-expendable Trust Fund

The Trust Fund is used to account for non-expendable assets held by the School Board in a trustee capacity.

Agency Funds

The Agency Funds are used to account for assets held by the School Board in a custodial capacity (assets equal liabilities). The Agency Funds do not involve measurement of results of operations.

St. Charles Parish School Board
NOTES TO THE FINANCIAL STATEMENTS -continued

June 30, 2000

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

C. Fixed Assets and Long-Term Debt

Fixed assets used in the governmental fund type operations of the School Board are accounted for in the General Fixed Assets Account Group, rather than in the governmental funds. General Fixed Assets consists of land, buildings, machinery, furniture and equipment with an expected useful life of more than one year. No depreciation has been provided on general fixed assets. All fixed assets are stated at historical cost or estimated historical cost if historical cost is not available. Donated fixed assets are stated at fair market value at the date of donation.

The long-term obligations to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The two account groups, General Fixed Assets and General Long-Term Debt are not funds. They are concerned only with the measurement of financial position and are not involved with measurement of results of operations.

D. Basis of Accounting/Measurement Focus

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the combined financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

All government funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included in the balance sheet.

REVENUES

Revenues are recognized when they become measurable and available.

Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, becoming due on November 15 of each year and becoming delinquent on December 31. Taxes are generally collected in December of the current year and January and February of the ensuing year. Ad valorem taxes are recognized when levied to the extent that they are determined to be currently collectible. Taxes were levied on July 19, 1999. The School Board has set up a receivable for ad valorem taxes not collected as of June 30, 2000 in the amount of \$21,526.

St. Charles Parish School Board
NOTES TO THE FINANCIAL STATEMENTS -continued

June 30, 2000

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

D. Basis of Accounting/Measurement Focus – continued

Federal and state entitlements are recorded when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

EXPENDITURES

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred except for principal and interest on general long-term debt and compensated absences which are not recognized in the appropriate funds until due.

OTHER FINANCING SOURCES (USES)

Operating transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses).

The Nonexpendable Trust Fund is maintained on a cash basis of accounting; however, the fund, as reported in the accompanying combined financial statements, has been converted to an accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when they are incurred. The Nonexpendable Trust Fund is accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and liabilities associated with the operation of this fund are included on the balance sheet.

Agency Fund assets and liabilities are accounted for on the modified accrual basis of accounting.

NEW ACCOUNTING PRONOUNCEMENT

The Governmental Accounting Standards Board ("GASB") has adopted new requirements for annual financial statements of state and local governments. GASB Statement 34, "Basic Financial Statements and Management Discussion and Analysis for State and Local Governments" will significantly change the way governments report their finances to the public. The financial reports prepared under the new system will provide financial information from a government prospective and will include the following: (1) a financial manager's discussion of the St. Charles Parish School Board's financial position and results of previous year's operations, (2) a statement of net assets and

St. Charles Parish School Board
NOTES TO THE FINANCIAL STATEMENTS -continued

June 30, 2000

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

D. Basis of Accounting/Measurement Focus – continued

a statement of activities disclosing all of its assets, liabilities, revenues, and expenses, (3) disaggregated information about the most important or major funds, including the general fund, and (4) a supplementary schedule comparing original, final and actual information on the budgetary basis for general fund and major special revenue funds. GASB Statement 34 will become effective for the Board's fiscal year ending June 30, 2002. The Board is currently in the process of evaluating the impact of GASB Statement 34 on its financial statements.

E. Budgetary Accounting

The proposed budget, for the fiscal year beginning July 1, 1999 and ending June 30, 2000, was made available for public inspection and comments from taxpayers, at the School Board office on June 1, 2000. At the July 19, 1999 meeting, the proposed budget was legally adopted by the School Board. The School Board adopts budgets for the General Fund, Special Revenue Funds, Capital Project Funds and Debt Service Funds. The budgets are prepared on a basis that differs from generally accepted accounting principles.

The budget, which included proposed expenditures and the means of financing them, was published in the official journal fifteen days prior to the public hearing.

Formal budgetary integration is employed as a management control device during the year. The School Board approves budgets at the fund level giving management the authority to transfer amounts between line items within any fund. However, when management is aware that actual revenues, within a fund, are failing to meet estimated annual budgeted revenues, and/or, actual expenditures exceed budgeted expenditures, by five percent or more, a budget amendment is adopted in an open meeting to reflect such change. Budgeted amounts included in the accompanying combined financial statements include the original adopted budget amounts and all subsequent amendments.

The School Board's budget includes encumbered amounts. Accordingly, the budgetary basis expenditure data reflected in the Combined Schedule of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types - Budget and Actual (Adjusted to Budgetary Basis) (Schedule 3) includes encumbrances and, thus, differs from expenditure data reflected in the Combined Statement of Revenues, Expenditures and Changes in Fund Balance - All Governmental Fund Types (Statement 2) by the amount of encumbrances outstanding at year-end (as reflected within Schedule 3).

St. Charles Parish School Board
NOTES TO THE FINANCIAL STATEMENTS -continued

June 30, 2000

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

F. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

G. Encumbrances

Encumbrance accounting is employed as an extension of formal budgetary integration in the Governmental Fund Types. Purchase orders are recorded for the expenditures of monies in order to reserve that portion of the applicable appropriation. Encumbrances outstanding at year end are reported as reservations of fund balance since they do not constitute expenditures or liabilities, but represent authority for expenditures in subsequent years. Encumbered appropriations lapse at year end.

H. Cash and Investments

All cash deposits of the School Board are held at financial institutions. At year-end, the carrying amount of the School Board's deposits was \$3,015,362 and the bank balance was \$2,075,540. The difference is primarily due to outstanding deposits at June 30, 2000. Of the bank balance, \$383,165 was covered by Federal depository insurance. In compliance with state laws, \$1,692,375 of these deposits are secured by bank owned securities specifically pledged to the School Board and held in joint custody by an independent custodian bank.

Statutes authorize the School Board to invest in the following types of investment securities:

- (1) Fully-collateralized certificates of deposit issued by qualified commercial banks and savings and loan associations located within the State of Louisiana.
- (2) Direct obligations of the U. S. Government, including such instruments as treasury bills, treasury notes and treasury bonds. Obligations of U. S. Government agencies that are deliverable on the Federal Reserve System.
- (3) Repurchase agreements in government securities in (2) above made with the 36 primary dealers that report to and are regulated by the Federal Reserve Bank of New York.

St. Charles Parish School Board
NOTES TO THE FINANCIAL STATEMENTS -continued

June 30, 2000

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

H. Cash and Investments - continued

The School Board's investments, as of June 30, 2000, are categorized below to give an indication of the level of risk assumed by the School Board at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the School Board or its agent in the School Board's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the financial institution's trust department or agent in the School Board's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the financial institution, or by its trust department or agent, but not in the School Board's name.

All investments at June 30, 2000 are classified as Category 2 and are detailed as follows (at fair value):

Repurchase Agreements	\$9,105,341
U. S. Government Securities	5,200,542
U. S. Government Bonds	10,219,106

For purposes of the Statement of Cash Flows, the School Board considers all investments with a maturity of three months or less when purchased to be cash equivalents.

I. Inventory

Inventories of the General Fund and Special Revenue Funds are stated at cost, under the first in first out (FIFO) method of accounting, and consist of expendable supplies held for consumption. The General Fund costs are recorded as expenditures at the time the items are consumed. The Special Revenue Funds costs are recorded as expenditures at the time the items are purchased and inventories are determined at the end of the year. Inventories at year-end are equally offset by a fund balance reserve except commodity inventory, which is shown as deferred revenue.

J. Compensated Absences

The following information was used to determine information presented in the accompanying statements:

(1) Vacation is earned from July 1 through June 30. Only twelve-month employees accrue vacation. The amount of vacation claimed during the fiscal year is the reported expenditure of that period in the General Fund. A long-term liability of \$251,602 has been reported for vacation and salary-related benefits in the General Long-Term Debt Account Group. This liability represents accumulated vacation at June 30, 2000 and any current portion would be insignificant to the General Fund.

St. Charles Parish School Board
NOTES TO THE FINANCIAL STATEMENTS -continued

June 30, 2000

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

I. Compensated Absences - continued

(2) Employees are awarded sick leave on July 1 for the upcoming year. Nine, ten, eleven and twelve-month employees receive ten, eleven, twelve, and thirteen days, respectively. These days may be accumulated until retirement. On termination, other than retirement, no accumulated sick leave is granted. On retirement, an employee receives credit for a maximum of 25 accumulated days. The state partially reimburses the School Board for accumulated sick leave paid retirees in the year subsequent to that in which the benefit is paid.

The amount of sick leave expenditure reported in the General Fund for the fiscal year is the amount actually claimed by employees during that period. A non-current liability of \$5,873,452 representing salary and salary-related benefits is reported in the General Long-Term Debt Account Group. This liability is an estimate based upon historical experience of those benefits paid by the School Board.

(2) Any employee with a teaching certificate is entitled to one semester of sabbatical leave after three or more years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Unused sabbatical leave may be carried forward to one or more periods subsequent to that in which it is earned, but no more than two semesters of leave may be accumulated. Sabbatical leave does not vest. Leave may only be taken for rest and recuperation (approved by the doctor) or professional and cultural improvement. All sabbatical leaves must be approved by the School Board.

The School Board is limited to granting sabbatical leaves totaling a maximum of 5% of eligible employees in any one year. The employee receives his/her salary less a 35% reduction.

The sabbatical leave expenditures reported in the General Fund represents actual sabbatical leave claims during the fiscal year. A non-current liability of \$5,540,568 representing salary and salary-related benefits is reported in the General Long-Term Debt Account Group.

K. Reserves and Designations of Fund Balance

Reserves and designations reported in the Governmental Fund types represent portions of fund balance which are not appropriable for expenditures or have been segregated for specific future uses. Reserves and designations of fund balance at June 30, 2000 are as follows:

St. Charles Parish School Board
NOTES TO THE FINANCIAL STATEMENTS -continued

June 30, 2000

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

K. Reserves and Designations of Fund Balance - continued

	General Fund	Special Revenue Funds	Debt Service Funds	Trust and Agency Fund
Reserved for encumbrances	\$ 29,274	\$ -	\$ -	\$ -
Reserved for inventory	35,149	104,020	-	-
Reserved for debt service	-	-	5,513,653	-
Reserved for scholarships	-	-	-	226,752
Reserve for prepaid expenditures	413,040	-	-	-
Designated for school activities	30,000	-	-	-
Designated for self insurance	178,680	-	-	-
Total reserves and designations	<u>\$ 686,143</u>	<u>\$104,020</u>	<u>\$5,513,653</u>	<u>\$226,752</u>

Amounts set aside for the replacement of band and choral uniforms is shown as designated for school activities.

Designated for self-insurance represents an amount set aside for vehicle physical damage claims.

L. Sales and Use and Property Tax

The sales and use tax department of the School Board collects all sales and use taxes for St. Charles Parish. At June 30, 2000, the sales tax department collected a four percent sales and use tax of which two percent is collected for the St. Charles Parish Council for a stipulated fee. The remaining two percent of the sales and use tax can be used by the School Board for any lawful school purpose. Approximately seven percent of collections are deposited into the debt service funds of the School Board as required by bond indenture and the balance is deposited into the General Fund.

The cost of collecting sales and use tax for the year ended June 30, 2000, amounted to \$525,218. This expense was reduced by a reimbursement from the St. Charles Parish Council of \$84,481 and recovered audit and legal costs of \$249,098. The net cost of collection to the St. Charles School Board was \$191,639 which is included in the general administration expenditures of the General Fund.

The ad valorem tax is due and becomes an enforceable lien on property on the first day of the month following the filing of the tax rolls by the assessor with the Louisiana Tax Commission by December 1st. The tax is delinquent thirty days after the due date. The tax is levied based on property values determined by the St. Charles Parish Assessor's Office. All property is assessed at 13% of its fair market value. The Parish has no official lien date. The tax is billed and collected by the St. Charles Parish Sheriff's office, which receives a certain millage for its service.

St. Charles Parish School Board
NOTES TO THE FINANCIAL STATEMENTS -continued

June 30, 2000

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

M. Comparative Data and Total Columns on Combined Statements (Memorandum Only)

Comparative total data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the School Board's financial position and operations. Comparative data (i.e., presentation of prior year total by fund type) has not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

Total columns on combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 - SALES AND USE TAXES PAID UNDER PROTEST

The deposit balance of the Sales Tax Agency Fund includes \$606,114 held in escrow for sales and use taxes paid under protest. The amount includes interest earned on the escrow funds invested in addition to the sales and use taxes paid under protest by *Archer Daniels Midland Company, Cox Cable, WHC, Inc.* and *Calciner Industries*. These monies are not available for use at June 30, 2000 pending the outcome of litigation involving the above companies and the St. Charles Parish School Board.

NOTE 3 - EXPENDITURES - ACTUAL AND BUDGET

The following individual funds had actual expenditures (on a budgetary basis) which exceeded budgeted expenditures for the year ended June 30, 2000:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Special Revenue Funds			
IASA Title VI	\$ 285,349	\$ 286,144	\$ (795)
Debt Service Funds			
Sinking Fund # 3	1,107,000	2,255,409	(1,182,409)
Capital Projects Funds			
Construction Fund	3,267,000	3,329,758	(62,758)
Capital Projects Fund #2	2,907,000	3,407,581	(500,581)

The variance in the IASA Title VI Funds was due to additional funds allocated to the district. The variance in the Debt Service Funds was due to a pay-out as an expenditure rather than defeasance as planned in the budget. The budget to actual difference in both the Construction Fund and Capital Projects Fund #2 were due to unexpected expenditures at year-end.

St. Charles Parish School Board
NOTES TO THE FINANCIAL STATEMENTS -continued

June 30, 2000

NOTE 4 - RECEIVABLES

The receivables of \$4,243,933 at June 30, 2000, are as follows:

	<u>Federal Grants</u>	<u>Other</u>	<u>Total</u>
General Fund	\$ 27,705	\$1,904,075	\$1,931,780
Special Revenue Funds	1,664,891	613,966	2,278,857
Capital Projects Funds	-	1,900	1,900
Trust and Agency Funds	-	31,396	31,396
Total	<u>\$ 1,692,596</u>	<u>\$2,551,337</u>	<u>\$4,243,933</u>

NOTE 5 - LEVIED TAXES

The following is a summary of levied ad valorem tax millages:

Parishwide taxes:

Constitutional tax	4.10
Maintenance tax	39.64
Construction tax	4.90
Bond and interest tax	6.86

NOTE 6 - CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	<u>Balance</u> <u>June 30, 1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2000</u>
Land	\$ 5,495,874	\$1,000,000	\$ -	\$ 6,495,874
Buildings and improvements	64,520,554	1,864,109	-	66,384,663
Furniture and equipment	12,965,196	1,379,264	2,543,812	11,800,648
Construction in progress	43,609	327,249	43,609	327,249
Total	<u>\$83,025,233</u>	<u>\$4,570,622</u>	<u>\$ 2,587,421</u>	<u>\$85,008,434</u>

NOTE 7 - RETIREMENT PLAN

The School Board provides pension benefits for all employees through two separate cost-sharing, multiple-employer, defined benefit public employee retirement systems - the Teachers' Retirement System of Louisiana (TRSL), Regular and Plan A; and the Louisiana School Employees' Retirement System (LSERS). Each plan is administered by a board elected from its membership and issues a separate financial report that includes financial statements and required supplementary information. Those reports may be obtained by writing or calling the plan.

St. Charles Parish School Board
NOTES TO THE FINANCIAL STATEMENTS -continued

June 30, 2000

NOTE 7 - RETIREMENT PLAN - continued

Teachers Retirement System of Louisiana	Louisiana School Employees Retirement System
Post Office Box 94123	Post Office Box 44516
Baton Rouge, Louisiana 70804-9123	Baton Rouge, Louisiana 70804-4516
(504) 925-6446	(504) 924-6484

All employees who meet the legal definition of teacher are eligible for membership in the Teachers' Retirement System upon employment. Teachers' Retirement System - Plan A was formed in 1983 when the Teachers' Retirement System merged with the Louisiana School Lunch Retirement System.

School Board employees who were in the School Lunch System were transferred into Teachers' - Plan A. This system retained the same benefits and contribution rates as the Louisiana School Lunch Retirement System. All lunch employees hired after July 1, 1983 were enrolled in Teachers' - Regular.

Employees participating in the Teachers' Retirement System - Regular are entitled to a retirement benefit at age 60 with 10 years of creditable service, age 55 with 25 years of service, or at any age with 30 years of creditable service. The retirement benefit is 2% or 2.5% (depending on years of service and age) of the member's average salary of the 36 highest successive months of employment multiplied by the number of years of service. The system also provides death and disability benefits. Benefits are established by state legislation.

Employees participating in the Teachers' Retirement System - Plan A are entitled to a retirement benefit at age 60 with 10 years of creditable service, age 55 with 25 years of creditable service, or at any age with 30 years of creditable service. The retirement benefit is generally 2.5% or 3% (depending on the years of service or age) of average compensation for the highest 36 consecutive months of employment multiplied by years of service. The system also provides death and disability benefits. Benefits are established by state legislation.

The Louisiana School Employees' Retirement System provides retirement benefits for non-teacher school employees excluding those classified as lunch workers within the Public Educational System of Louisiana. Membership is mandatory for all employees under age 60, employed by the School Board on a permanent basis more than 20 hours per week. Employees are entitled to a retirement benefit at age 60 with 10 years of creditable service, at age 55 with 25 years of creditable service or at any age with 30 years of creditable service. The retirement benefit is generally 2.5% of the average compensation for the 3 highest consecutive years of service multiplied by the number of years of service. For members entering the system prior to July 1, 1986, a supplementary allowance of \$24 per annum is also provided for each year of service. The system also provides death and disability benefits. Benefits are established by state legislation.

St. Charles Parish School Board
NOTES TO THE FINANCIAL STATEMENTS -continued

June 30, 2000

NOTE 7 - RETIREMENT PLAN - continued

For the years ended June 30, 2000, 1999 and 1998, state legislation has established the obligation of the School Board for contributions at 15.2%, 16.5% and 16.4% of employee earnings, respectively, for the Teachers' Regular Plan, and 15.2%, 16.5 and 16.4% of employee earnings, respectively, for the Teachers' Plan A. Additionally, for the years ended June 30, 2000, 1999 and 1998, state legislation has established the obligation of the employees for contributions at 8.0% and 9.1% of employee earnings, for the Teachers' Regular Plan and Teachers Plan A, respectively. For the years ended June 30, 2000, 1999 and 1998 contribution rates for the School Board and employees were set at 6.0% and 6.35% of employees' earnings, respectively, for the Louisiana School Employees Retirement System. However, the employer's portion of the Louisiana School Employees Retirement System was funded through prior year reserves and therefore no contributions were necessary.

Contributions to these retirement systems made and required were as follows for the year ended June 30, 2000:

	<u>Teacher's Regular</u>	<u>Teacher's Plan A</u>	<u>LA School Employees</u>
School Board - FY2000	\$6,212,804	\$ 98,366	\$ -
Employees - FY2000	3,290,579	58,891	315,939
School Board - FY1999	7,109,710	127,530	307,706
Employees - FY1999	3,470,474	70,335	325,727
School Board - FY1998	5,844,096	135,540	302,391
Employees - FY1998	3,191,359	75,208	318,350

NOTE 8 - POSTRETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

It is School Board policy to provide certain continuing health care and life insurance benefits for its retired employees. Substantially all of the board's employees become eligible for those benefits if they reach normal retirement age or obtain disability retirement while working for the Board. There are 406 and 458 participants currently eligible to receive health care and life insurance benefits, respectively. Those benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the employee and by the Board. The School Board's costs of providing retiree health care and life insurance benefits are recognized as expenditures when the monthly premiums are paid. For 2000, the costs of retiree benefits totaled \$1,134,961, of which, \$194,561, was paid by retirees.

St. Charles Parish School Board
NOTES TO THE FINANCIAL STATEMENTS -continued

June 30, 2000

NOTE 9 - CHANGES IN AGENCY FUND DEPOSITS

A summary of changes in Agency Fund deposits due others follows:

	Balance at Beginning of Year	Additions	Reductions	Balance at End of Year
Agency funds:				
Student Activity Funds	\$ 846,375	\$ 2,621,196	\$ 2,370,137	\$ 1,097,434
Sales Tax Fund	548,444	36,571,608	36,513,938	606,114
Region I Service Center	49,855	78,809	103,828	24,836
Total	<u>\$1,444,674</u>	<u>\$39,271,613</u>	<u>\$38,987,903</u>	<u>\$1,728,384</u>

NOTE 10 - CHANGES IN GENERAL LONG-TERM DEBT

The following is a summary of the long-term obligation transactions for the year ended June 30, 2000:

	Bonded Debt	Compensated Absences	Total
Long-term obligations at July 1, 1999	\$ 45,305,000	\$15,782,120	\$ 61,087,120
Additions	2,000,000	3,376,442	5,376,442
Deductions	<u>3,710,000</u>	<u>7,492,940</u>	<u>11,202,940</u>
Long-term obligations at June 30, 2000	<u>\$ 43,595,000</u>	<u>\$11,665,622</u>	<u>\$ 55,260,622</u>

On September 1, 1999 the School Board issued \$2,000,000 in Sales Tax Bonds, Series 2000, for the purpose of making capital improvements to the public School System. The bonds are secured by a pledge of one cent of the two cent sales tax presently collected for the benefit of the School System.

The bonds mature serially from 2000 through 2009 and bear interest at rate of 4.8%. Payments of principal and interest are due on February 1 and August 1 of each year until maturity. Bonds are subject to early redemption on or after February 1, 2009.

The School Board has revenue and general obligation bonds with maturities from 2000 to 2019 and interest rates ranging from 3.15% to 11.0% as shown below:

St. Charles Parish School Board
NOTES TO THE FINANCIAL STATEMENTS -continued

June 30, 2000

NOTE 10 - CHANGES IN GENERAL LONG-TERM DEBT - continued

<u>Description</u>	<u>Original Amount</u>	<u>Interest Rates</u>	<u>Amount Outstanding</u>
General Obligation Bonds:			
May 1, 1992	\$14,880,000	6.05 - 9.00%	\$2,980,000
June 1, 1993	10,000,000	3.80 - 5.60%	4,715,000
June 1, 1996	9,995,000	5.25 - 11.0%	9,875,000
March 1, 1999 Refunding	10,810,000	3.15 - 4.25%	10,630,000
Sales Tax Debt:			
March 1, 1999	13,850,000	4.00 - 7.00%	13,395,000
September 1, 1999	2,000,000	4.80%	<u>2,000,000</u>
Total Outstanding as of June 30, 2000			<u>\$43,595,000</u>

All principal and interest requirements are funded in accordance with Louisiana law by the annual tax levy on taxable property within the parish taxing districts and by a pledge on one cent on sales tax collections. In addition, at June 30, 2000, the School Board had accumulated \$5,513,653 in the Debt Service Funds for future debt requirements. The bonds are due, in total by year, as follows:

<u>Year Ending</u> <u>June 30,</u>	<u>Bond</u> <u>Payment</u>	<u>Interest</u> <u>Payment</u>	<u>Total</u>
2001	2,915,000	2,187,529	5,102,529
2002	3,090,000	2,024,049	5,114,049
2003	3,265,000	1,841,579	4,106,579
2004	3,425,000	1,690,804	5,115,804
2005	3,595,000	1,530,276	5,125,276
2006	3,810,000	1,359,706	5,169,706
2007	1,755,000	1,180,216	2,935,216
2008	1,840,000	1,096,881	2,936,881
2009	1,945,000	1,008,761	2,953,761
2010	1,760,000	916,369	2,676,369
2011	1,865,000	831,151	2,696,151
2012	1,960,000	739,146	2,699,146
2013	2,130,000	641,556	2,771,556
2014	2,245,000	530,027	2,775,027
2015	2,375,000	410,413	2,785,413
2016	2,505,000	282,700	2,787,700
2017	985,000	147,963	1,132,963
2018	1,035,000	101,175	1,136,175
2019	<u>1,095,000</u>	<u>52,013</u>	<u>1,147,013</u>
Totals	<u>\$43,595,000</u>	<u>\$18,572,314</u>	<u>\$62,167,314</u>

St. Charles Parish School Board
NOTES TO THE FINANCIAL STATEMENTS -continued

June 30, 2000

NOTE 10 - CHANGES IN GENERAL LONG-TERM DEBT - continued

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property. At June 30, 2000, the statutory limit was \$247,775,393 and outstanding bonded general obligation debt totaled \$43,595,000.

NOTE 11 - DUE FROM/TO OTHER FUNDS

Individual fund balances due from/to other funds at June 30, 2000 are as follows:

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General Fund	\$1,609,703	\$ -
Special Revenue Funds:		
Improving America's Schools		
Act-Title I	-	152,876
Improving America's Schools		
Act Title VI	-	120,715
Headstart	-	52,615
Improving America's Schools		
Act -- Title II	-	5,088
Eight G Fund	-	13,845
Improving America's Schools		
Act Title IV	-	6,377
Special Education	-	1,251,484
Agency Funds:		
Region 1 Special Education	<u>-</u>	<u>6,703</u>
Total	<u>\$1,609,703</u>	<u>\$1,609,703</u>

NOTE 12 - CONTINGENT LIABILITIES

The sales and use taxes paid under protest (note 2) are being held in escrow in the Sales Tax Agency Fund until the outcome of the litigation is resolved. In addition, the School Board is involved in several other lawsuits. All cases are covered by the Board's insurance. The maximum exposure of the school district is the insurance deductible of \$100,000, and in the opinion of the legal counsel for the School Board, resolution of these cases in excess of the insurance coverage is unlikely and would not involve a substantial liability for the School Board.

St. Charles Parish School Board
NOTES TO THE FINANCIAL STATEMENTS -continued

June 30, 2000

NOTE 12 - CONTINGENT LIABILITIES - continued

The School Board is self-insured for workmen's compensation insurance. Premiums are paid into the General Fund and are available to pay claims, claims reserves and administrative costs of the program.

An excess coverage policy is purchased by the School Board to limit their potential exposure. Under the excess workmen's compensation policy, the School Board pays all individual claims up to \$175,000 with a maximum exposure of \$725,000. The School Board secured an irrevocable letter of credit as required by the Office of Worker's Compensation in the amount of \$100,000. As of June 30, 2000 an accrual for open and known instances has been recorded in the accompanying financial statements in the amount of \$190,400. This liability is included in accounts payables on Statement 1. Changes in the General Fund's claims liability amount in fiscal years 2000 and 1999 were:

	<u>2000</u>	<u>1999</u>
Balance at Beginning of Fiscal Year	\$132,716	\$112,775
Claims and Changes in Estimates	187,186	168,198
Claims Payments	<u>(129,502)</u>	<u>(148,257)</u>
Balance at End of Fiscal Year	<u>\$190,400</u>	<u>\$132,716</u>

NOTE 13 - FEDERAL GRANTS

The School Board participates in a number of Federally assisted grant programs. These programs are subject to program compliance audits by the grantors. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time. Management is aware of none that would involve a substantial liability for the School Board.

NOTE 14 - COMMITMENTS

The Board has a computer maintenance contract with G. E. Capital Technology Solutions from July 1, 1999 through June 30, 2004 with annual payments of \$250,000, \$253,750, \$257,556, \$261,419 and \$265,340 respectively.

General Fund

GENERAL FUND

General Fund is the principal operating fund of the School Board and is used to account for financial resources and expenditures not accounted for in any other fund.

ST. CHARLES PARISH SCHOOL BOARD

GENERAL FUND

Comparative Balance Sheets

June 30, 2000 and 1999

	<u>2000</u>	<u>1999</u>
<u>ASSETS</u>		
Cash	\$ -	\$ 322,057
Investments	10,495,405	10,392,916
Receivables	1,931,780	2,316,964
Due from other funds	1,609,703	1,058,992
Accrued interest	105,115	127,204
Inventory	35,149	48,230
Prepaid expenditures	413,040	474,135
Total Assets	<u>\$ 14,590,192</u>	<u>\$ 14,740,498</u>
 <u>LIABILITIES AND FUND EQUITY</u>		
Liabilities:		
Salaries and wages payable	\$ 4,014,516	\$ 4,155,003
Payroll deductions and with-		
holdings payable	3,060,021	4,235,207
Accounts payable	1,568,882	810,419
Total Liabilities	<u>8,643,419</u>	<u>9,200,629</u>
Fund Equity:		
Fund balances:		
Reserved for encumbrances	29,274	87,123
Reserved for inventory	35,149	48,230
Reserved for prepaid expenditures	413,040	474,135
Unreserved:		
Designated for school activities	30,000	30,000
Designated for self insurance	178,680	178,680
Undesignated	5,260,630	4,721,701
Total Fund Equity	<u>5,946,773</u>	<u>5,539,869</u>
Total Liabilities		
and Fund Equity	<u>\$ 14,590,192</u>	<u>\$ 14,740,498</u>

ST. CHARLES PARISH SCHOOL BOARD

GENERAL FUND

Comparative Statements of Revenues, Expenditures and Changes in Fund Balance

For the Years Ended June 30, 2000 and 1999

	2000	1999
REVENUES		
Local sources:		
Ad valorem tax	\$ 28,165,304	\$ 26,913,916
Sales and use tax	16,615,216	19,534,106
Rentals, leases and royalties	34,907	24,961
Tuition	365,112	347,871
Earnings on investments	808,702	595,792
Other	53,607	31,790
Total local sources	<u>46,042,848</u>	<u>47,448,436</u>
State sources:		
State equalization	20,934,279	21,735,545
State contribution for:		
Teachers Retirement System	41,758	53,578
Professional Improvement Program	345,910	380,599
State revenue sharing - net	287,046	285,416
Other state support	96,202	484,740
Total state sources	<u>21,705,195</u>	<u>22,939,878</u>
Federal sources	<u>98,365</u>	<u>119,549</u>
Total revenues	<u>67,846,408</u>	<u>70,507,863</u>
EXPENDITURES		
Current		
Instruction:		
Regular programs	35,268,022	37,614,743
Special programs	8,092,504	8,497,284
Compensatory remedial programs	70,634	302,566
Support services:		
Student services	2,574,894	2,650,900
Instructional staff support	3,743,604	4,818,825
General administration	1,632,184	1,573,768
School administration	4,858,021	4,918,358
Business services	631,987	707,096
Plant services	4,840,443	4,903,993
Student transportation services	4,270,607	4,132,142
Central services	1,078,992	1,202,128
Food services	20,885	318,580
Community services	107,918	122,767
Total expenditures	<u>67,190,695</u>	<u>71,763,150</u>
Excess (deficiency) of Revenues Over Expenditures	<u>655,713</u>	<u>(1,255,287)</u>
Other Financing Sources (Uses)		
Operating transfers in	55,227	346,418
Operating transfers out	(304,036)	(320,000)
Total other financing (uses)	<u>(248,809)</u>	<u>26,418</u>
Excess (deficiency) of Revenues and Other Sources		
Over Expenditures and Other Uses	406,904	(1,228,869)
Fund balances at beginning of year	5,539,869	6,768,738
Fund balances at end of year	<u>\$ 5,946,773</u>	<u>\$ 5,539,869</u>

ST. CHARLES PARISH SCHOOL BOARD

GENERAL FUND

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Adjusted to Budgetary Basis)

For the Year Ended June 30, 2000

	<u>BUDGET</u>	<u>ACTUAL (ADJUSTED TO BUDGETARY BASIS)</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources:			
Ad valorem tax	\$ 27,428,000	\$ 28,165,304	\$ 737,304
Sales and use tax	16,000,000	16,615,216	615,216
Rentals, leases and royalties	35,000	34,907	(93)
Tuition	366,000	365,112	(888)
Earnings on investments	500,000	808,702	308,702
Other	39,000	53,607	14,607
Total local sources	<u>44,368,000</u>	<u>46,042,848</u>	<u>1,674,848</u>
State sources			
State equalization	20,933,641	20,934,279	638
State contribution for:			
Teachers Retirement System	55,000	41,758	(13,242)
Professional Improvement Program	370,000	345,910	(24,090)
State revenue sharing - net	200,000	287,046	87,046
Other state support	357,000	96,202	(260,798)
Total state sources	<u>21,915,641</u>	<u>21,705,195</u>	<u>(210,446)</u>
Federal sources	<u>120,000</u>	<u>98,365</u>	<u>(21,635)</u>
Total revenues	<u>66,403,641</u>	<u>67,846,408</u>	<u>1,442,767</u>
EXPENDITURES			
Current			
Instruction:			
Regular programs	35,787,225	35,297,296	489,929
Special programs	8,797,495	8,092,504	704,991
Compensatory remedial programs	176,184	70,634	105,550
Support services:			
Student services	2,507,080	2,574,894	(67,814)
Instructional staff support	3,633,105	3,743,604	(110,499)
General administration	1,534,314	1,632,184	(97,870)
School administration	4,851,758	4,858,021	(6,263)
Business services	646,928	631,987	14,941
Plant services	4,656,171	4,840,443	(184,272)
Student transportation services	4,684,388	4,270,607	413,781
Central services	1,093,228	1,078,992	14,236
Food services	20,000	20,885	(885)
Community services	121,000	107,918	13,082
Total expenditures	<u>68,508,876</u>	<u>67,219,969</u>	<u>1,288,907</u>
(Deficiency) of Revenues Over Expenditures	<u>(2,105,235)</u>	<u>626,439</u>	<u>2,731,674</u>
Other Financing Sources (Uses)			
Proceeds from loan	600,000	-	(600,000)
Operating transfers in	100,000	55,227	(44,773)
Operating transfers out	(270,000)	(304,036)	(34,036)
Total other financing sources (uses)	<u>430,000</u>	<u>(248,809)</u>	<u>(678,809)</u>
(Deficiency) of Revenues and Other Sources Over Expenditures	<u>(1,675,235)</u>	<u>377,630</u>	<u>2,052,865</u>
Encumbrances outstanding at year-end	-	29,274	29,274
Fund balances at beginning of year	<u>5,200,000</u>	<u>5,539,869</u>	<u>339,869</u>
Fund balances at end of year	<u>\$ 3,524,765</u>	<u>\$ 5,946,773</u>	<u>\$ 2,422,008</u>

Special Revenue Funds

SPECIAL REVENUE FUNDS

Improving America's Schools Act (IASA) Title I is a program for economically and educationally deprived children which is federally financed, state administered and locally operated by the School Board. The activities supplement, rather than replace state and locally mandated activities.

Improving America's Schools Act (IASA) Title VI is a program by which federal government provides money to purchase equipment and materials needed to expand and improve instruction in the schools.

Economic Opportunity Act (EOA) – Headstart Fund is a federally financed program. Medical, dental and mental hygiene, social services, and field trips are available to participating children.

Improving America's Schools Act (IASA) Title II is a federally funded program and is governed by Public Law 98-377. Its purpose is to assist educational agencies in strengthening elementary and secondary educational programs. The purpose of Title II is to improve the skills of teachers and instruction in mathematics, science, computer learning, and foreign languages, and to increase the access of all students to such instruction, thereby contributing to strengthening the economic security of the United States.

The **Louisiana Quality Education Support Fund 8 (g)** is a dropout prevention program in place in the two high schools in St. Charles Parish. It is an alternative approach designed to help “at risk” students or potential dropouts and is conducted simultaneously with the regular school program.

Improving America's Schools Act (IASA) Title IV is designed to provide a comprehensive substance abuse prevention program in grades K-12. All participants are encouraged to understand the effects of substance abuse on the individual, the family, and society as a whole.

The **Lunch Fund** accounts for the operation of the school food service programs in the parish school system. The Lunch Fund is supported by sales to students and faculty and by state, federal and local subsidies.

The **Special Education Fund** accounts for the federal and state grants appropriated for the education of children of St. Charles Parish evaluated to have special needs in addition to the regular instructional programs.

The **Union Carbide Grant Fund** accounts for money donated by Union Carbide to be used for special projects such as Restructuring, Outcome Based Education and Reading Recovery.

ST. CHARLES PARISH SCHOOL BOARD

SPECIAL REVENUE FUNDS

**Combining Balance Sheet, June 30, 2000
with comparative totals for June 30, 1999**

	IASA TITLE I FUND	IASA TITLE VI FUND	EOA HEADSTART FUND	IASA TITLE II FUND	EIGHT G FUND
<u>ASSETS</u>					
Cash	\$ -	\$ -	\$ -	\$ -	\$ 1,028
Receivables	319,437	159,787	167,158	48,337	38,760
Inventory	-	-	-	-	-
Total Assets	\$ 319,437	\$ 159,787	\$ 167,158	\$ 48,337	\$ 39,788
<u>LIABILITIES AND FUND EQUITY</u>					
Liabilities:					
Accounts payable	\$ 166,561	\$ 39,072	\$ 114,543	\$ 43,249	\$ 25,943
Deferred revenue	-	-	-	-	-
Due to other funds	152,876	120,715	52,615	5,088	13,845
Total Liabilities	319,437	159,787	167,158	48,337	39,788
Fund Equity:					
Fund balances:					
Reserved for inventory	-	-	-	-	-
Unreserved:					
Undesignated	-	-	-	-	-
Total Fund Equity	-	-	-	-	-
Total Liabilities and Fund Equity	\$ 319,437	\$ 159,787	\$ 167,158	\$ 48,337	\$ 39,788

IASA TITLE IV SCHOOLS FUND	LUNCH FUND	SPECIAL EDUCATION FUND	UNION CARBIDE GRANT FUND	TOTALS	
				2000	1999
\$ -	\$ 173,594	\$ 87,974	\$ 154,364	\$ 416,960	\$ 423,558
13,677	186,242	1,342,103	3,356	2,278,857	1,286,849
-	104,020	-	-	104,020	129,467
<u>13,677</u>	<u>463,856</u>	<u>1,430,077</u>	<u>157,720</u>	<u>2,799,837</u>	<u>1,839,874</u>
\$ 7,300	\$ 280,263	\$ 178,593	\$ 29,105	\$ 884,629	\$ 587,560
-	72,807	-	-	72,807	-
6,377	-	1,251,484	-	1,603,000	1,058,992
<u>13,677</u>	<u>353,070</u>	<u>1,430,077</u>	<u>29,105</u>	<u>2,560,436</u>	<u>1,646,552</u>
-	104,020	-	-	104,020	129,467
-	6,766	-	128,615	135,381	63,855
-	110,786	-	128,615	239,401	193,322
<u>13,677</u>	<u>463,856</u>	<u>1,430,077</u>	<u>157,720</u>	<u>2,799,837</u>	<u>1,839,874</u>

ST. CHARLES PARISH SCHOOL BOARD

SPECIAL REVENUE FUNDS

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

For the Year Ended June 30, 2000
with comparative totals for the year ended June 30, 1999

	IASA TITLE I FUND	IASA TITLE VI FUND	EOA HEADSTART FUND	IASA TITLE II FUND	EIGHT G FUND
<u>REVENUES</u>					
Local sources:					
Interest income	\$ -	\$ -	\$ -	\$ -	\$ -
Food service income	-	-	-	-	184,696
State sources	-	-	-	-	-
Federal sources:					
Restricted grants-in-aid:					
Direct	-	-	688,298	-	-
Subgrants	1,211,903	286,144	-	49,061	-
Corporate grants	-	-	-	-	-
Total revenues	<u>1,211,903</u>	<u>286,144</u>	<u>688,298</u>	<u>49,061</u>	<u>184,696</u>
<u>EXPENDITURES</u>					
Current					
Instruction:					
Regular programs	-	227,007	-	-	53,878
Special education	796,615	-	391,230	-	130,311
Support services:					
Student services	200,034	-	181,416	-	-
Instructional staff support	122,244	56,990	55,659	47,333	-
General administration	42,244	2,147	1,050	1,728	-
Business services	33,001	-	47,748	-	-
Plant services	15,023	-	-	-	507
Student transportation services	2,742	-	3,153	-	-
Food services	-	-	8,042	-	-
Total expenditures	<u>1,211,903</u>	<u>286,144</u>	<u>688,298</u>	<u>49,061</u>	<u>184,696</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources					
Operating transfers in	-	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at beginning of year	-	-	-	-	-
Increase in inventory	-	-	-	-	-
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

IASA TITLE IV SCHOOLS FUND	LUNCH FUND	SPECIAL EDUCATION FUND	UNION CARBIDE GRANT FUND	TOTALS	
				2000	1999
\$ -	\$ 8,523	\$ -	\$ -	\$ 8,523	\$ 4,146
-	873,578	-	-	873,578	774,168
-	667,361	1,111,718	-	1,963,775	1,811,901
-	1,608,059	-	-	2,296,357	2,257,143
51,265	-	1,188,994	-	2,787,367	3,003,877
-	-	6,217	150,000	156,217	150,000
<u>51,265</u>	<u>3,157,521</u>	<u>2,306,929</u>	<u>150,000</u>	<u>8,085,817</u>	<u>8,001,235</u>
-	-	-	84,424	365,309	691,488
-	-	2,306,929	-	3,625,085	2,893,182
49,459	-	-	-	430,909	392,390
1,806	-	-	-	284,032	821,797
-	-	-	-	47,169	98,783
-	-	-	-	80,749	33,424
-	-	-	-	15,530	132,177
-	-	-	-	5,895	11,968
-	3,421,573	-	-	3,429,615	3,304,832
<u>51,265</u>	<u>3,421,573</u>	<u>2,306,929</u>	<u>84,424</u>	<u>8,284,293</u>	<u>8,380,041</u>
-	(264,052)	-	65,576	(198,476)	(378,806)
-	270,000	-	-	270,000	220,000
-	270,000	-	-	270,000	220,000
-	5,948	-	65,576	71,524	(158,806)
-	130,283	-	63,039	193,322	334,529
-	(25,446)	-	-	(25,446)	17,599
<u>\$ -</u>	<u>\$ 110,785</u>	<u>\$ -</u>	<u>\$ 128,615</u>	<u>\$ 239,400</u>	<u>\$ 193,322</u>

ST. CHARLES PARISH SCHOOL BOARD

SPECIAL REVENUE FUNDS

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual (Adjusted to Budgetary Basis)

For the Year Ended June 30, 2000

	IASA TITLE I FUND			IASA TITLE VI FUND		
		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET			BUDGET		
<u>REVENUES</u>						
Local sources:						
Interest income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Food service income	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources:						
Restricted grants-in-aid:						
Direct	-	-	-	-	-	-
Subgrants	1,216,890	1,211,903	(4,987)	285,349	286,144	795
Union Carbide grant	-	-	-	-	-	-
Total revenues	<u>1,216,890</u>	<u>1,211,903</u>	<u>(4,987)</u>	<u>285,349</u>	<u>286,144</u>	<u>795</u>
<u>EXPENDITURES</u>						
Current						
Instruction:						
Regular programs	-	-	-	218,913	227,007	(8,094)
Special education	821,106	796,615	24,491	2,310	-	2,310
Support services:						
Student services	174,511	200,034	(25,523)	-	-	-
Instructional staff support	122,414	122,244	170	61,868	56,990	4,878
General administration	42,558	42,244	314	2,258	2,147	111
Business services	34,034	33,001	1,033	-	-	-
Plant services	12,640	15,023	(2,383)	-	-	-
Student transportation services	9,627	2,742	6,885	-	-	-
Food services	-	-	-	-	-	-
Community services	-	-	-	-	-	-
Total expenditures	<u>1,216,890</u>	<u>1,211,903</u>	<u>4,987</u>	<u>285,349</u>	<u>286,144</u>	<u>(795)</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources						
Operating transfers in	-	-	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at beginning of year	-	-	-	-	-	-
Increase (decrease) in inventory	-	-	-	-	-	-
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EOA HEADSTART FUND

<u>BUDGET</u>	<u>ACTUAL (ADJUSTED TO BUDGETARY BASIS)</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
\$ -	\$ -	\$ -
-	-	-
-	-	-
690,167	688,298	(1,869)
-	-	-
-	-	-
<u>690,167</u>	<u>688,298</u>	<u>(1,869)</u>

-	-	-
427,900	391,230	36,670
194,323	181,416	12,907
16,000	55,659	(39,659)
1,000	1,050	(50)
38,444	47,748	(9,304)
-	-	-
6,500	3,153	3,347
6,000	8,042	(2,042)
-	-	-
<u>690,167</u>	<u>688,298</u>	<u>1,869</u>

-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

IASA TITLE II FUND

<u>BUDGET</u>	<u>ACTUAL (ADJUSTED TO BUDGETARY BASIS)</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
49,138	49,061	(77)
-	-	-
<u>49,138</u>	<u>49,061</u>	<u>(77)</u>

-	-	-
-	-	-
-	-	-
47,407	47,333	74
1,731	1,728	3
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>49,138</u>	<u>49,061</u>	<u>77</u>

-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ST. CHARLES PARISH SCHOOL BOARD

SPECIAL REVENUE FUNDS

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual (Adjusted to Budgetary Basis)

For the Year Ended June 30, 2000

	EIGHT G FUND			IASA TITLE IV FUND		
	BUDGET	ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>						
Local sources:						
Interest income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Food service income	-	-	-	-	-	-
State sources	185,254	184,696	(558)	-	-	-
Federal sources:						
Restricted grants-in-aid:						
Direct	-	-	-	-	-	-
Subgrants	-	-	-	54,895	51,265	(3,630)
Union Carbide grant	-	-	-	-	-	-
Total revenues	<u>185,254</u>	<u>184,696</u>	<u>(558)</u>	<u>54,895</u>	<u>51,265</u>	<u>(3,630)</u>
<u>EXPENDITURES</u>						
Current						
Instruction:						
Regular programs	54,171	53,878	293	-	-	-
Special education	131,083	130,311	772	-	-	-
Support services:						
Student services	-	-	-	52,961	49,459	3,502
Instructional staff support	-	-	-	1,934	1,806	128
General administration	-	-	-	-	-	-
Business services	-	-	-	-	-	-
Plant services	-	507	(507)	-	-	-
Student transportation services	-	-	-	-	-	-
Food services	-	-	-	-	-	-
Community services	-	-	-	-	-	-
Total expenditures	<u>185,254</u>	<u>184,696</u>	<u>558</u>	<u>54,895</u>	<u>51,265</u>	<u>3,630</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources						
Operating transfers in	-	-	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at beginning of year	-	-	-	-	-	-
Increase (decrease) in inventory	-	-	-	-	-	-
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LUNCH FUND			SPECIAL EDUCATION		
	ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)
<u>BUDGET</u>			<u>BUDGET</u>		
\$ 5,000	\$ 8,523	\$ 3,523	\$ -	\$ -	\$ -
902,000	873,578	(28,422)	-	-	-
668,000	667,361	(639)	945,000	1,111,718	166,718
1,736,000	1,608,059	(127,941)	-	-	-
-	-	-	1,457,000	1,188,994	(268,006)
-	-	-	-	6,217	6,217
<u>3,311,000</u>	<u>3,157,521</u>	<u>(153,479)</u>	<u>2,402,000</u>	<u>2,306,929</u>	<u>(95,071)</u>
-	-	-	-	-	-
-	-	-	2,402,000	2,306,929	95,071
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,578,000	3,421,573	156,427	-	-	-
-	-	-	-	-	-
<u>3,578,000</u>	<u>3,421,573</u>	<u>156,427</u>	<u>2,402,000</u>	<u>2,306,929</u>	<u>95,071</u>
(267,000)	(264,052)	2,948	-	-	-
270,000	270,000	-	-	-	-
<u>270,000</u>	<u>270,000</u>	<u>-</u>	-	-	-
3,000	5,948	2,948	-	-	-
1,000	130,283	129,283	-	-	-
-	(25,446)	(25,446)	-	-	-
<u>\$ 4,000</u>	<u>\$ 110,785</u>	<u>\$ 106,785</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SPECIAL REVENUE FUNDS

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual (Adjusted to Budgetary Basis)

For the Year Ended June 30, 2000

	UNION CARBIDE GRANT			TOTALS		
		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET			BUDGET		
<u>REVENUES</u>						
Local sources:						
Interest income	\$ -	\$ -	\$ -	\$ 5,000	\$ 8,523	\$ 3,523
Food service income	-	-	-	902,000	873,578	(28,422)
State sources	-	-	-	1,798,254	1,963,775	165,521
Federal sources:						
Restricted grants-in-aid:						
Direct	-	-	-	2,426,167	2,296,357	(129,810)
Subgrants	-	-	-	3,063,272	2,787,367	(275,905)
Union Carbide grant	150,000	150,000	-	150,000	156,217	6,217
Total revenues	150,000	150,000	-	8,344,693	8,085,817	(258,876)
<u>EXPENDITURES</u>						
Current						
Instruction:						
Regular programs	150,000	84,424	65,576	423,084	365,309	57,775
Special education	-	-	-	3,784,399	3,625,085	159,314
Support services:						
Student services	-	-	-	421,795	430,909	(9,114)
Instructional staff support	-	-	-	249,623	284,032	(34,409)
General administration	-	-	-	47,547	47,169	378
Business services	-	-	-	72,478	80,749	(8,271)
Plant services	-	-	-	12,640	15,530	(2,890)
Student transportation services	-	-	-	16,127	5,895	10,232
Food services	-	-	-	3,584,000	3,429,615	154,385
Community services	-	-	-	-	-	-
Total expenditures	150,000	84,424	65,576	8,611,693	8,284,293	327,400
Excess (deficiency) of revenues over expenditures	-	65,576	65,576	(267,000)	(198,476)	68,524
Other Financing Sources						
Operating transfers in	-	-	-	270,000	270,000	-
Total other financing sources	-	-	-	270,000	270,000	-
Excess (deficiency) of revenues over expenditures	-	65,576	65,576	3,000	71,524	68,524
Fund balances at beginning of y	-	63,039	63,039	1,000	193,322	192,322
Increase (decrease) in inventory	-	-	-	-	(25,446)	(25,446)
Fund balances at end of year	\$ -	\$ 128,615	\$ 128,615	\$ 4,000	\$ 239,400	\$ 235,400

Debt Service Funds

DEBT SERVICE FUNDS

Sinking Fund No. 1 is funded by ad valorem taxes and provides for repayment of general obligation bond issues maturing within the period September 1, 1997 through March 1, 2016.

Sinking Fund No. 3 is funded by first priority use on sales tax revenue limited to the annual amount required for scheduled repayment. Final payment due March 1, 2019.

Sales Tax Bond Reserve Fund was established and is required by Board resolutions dated February 14, 1979, April 9, 1980 and March 4, 1999. The reserve fund is funded by sales tax revenues and is supportive of Sinking Fund No. 3. Scheduled monthly payments were made into the reserve fund until the fiscal year ended June 30, 1984 at which point the maximum amount to be accumulated pursuant to the resolutions 1979 and 1980 resolutions was achieved. Additional contributions were required during FY 1999 for the March 1999 bond issue.

ST. CHARLES PARISH SCHOOL BOARD

DEBT SERVICE FUNDS

**Combining Balance Sheet, June 30, 2000
with comparative totals for June 30, 1999**

	SINKING FUND NO. 1
<u>ASSETS</u>	
Cash	\$ 691,958
Cash with fiscal agent	
Receivables	-
Investments	3,260,465
Prepaid expenditures	2,661
	<hr/>
Total Assets	\$ 3,955,084
	<hr/>
<u>LIABILITIES AND FUND EQUITY</u>	
Liabilities:	
Due to other funds	\$ -
Matured bonds and interest payable	1,688
Total Liabilities	<hr/> 1,688
	<hr/>
Fund Equity:	
Fund balances:	
Reserved for debt service	3,953,396
Total Fund Equity	<hr/> 3,953,396
	<hr/>
Total Liabilities and Fund Equity	\$ 3,955,084
	<hr/>

Statement C-1

SINKING FUND NO. 3	SALES TAX BOND RESERVE FUND	TOTALS	
		2000	1999
\$ -	\$ 119,405	\$ 811,363	\$ 838,738
-	-	-	122,623
-	-	-	-
208,011	1,232,841	4,701,317	4,652,509
-	-	2,661	-
<u>\$ 208,011</u>	<u>\$ 1,352,246</u>	<u>\$ 5,515,341</u>	<u>\$ 5,613,870</u>
 \$ -	 \$ -	 \$ -	 \$ -
-	-	1,688	122,623
-	-	1,688	122,623
208,011	1,352,246	5,513,653	5,491,247
<u>208,011</u>	<u>1,352,246</u>	<u>5,513,653</u>	<u>5,491,247</u>
 \$ 208,011	 \$ 1,352,246	 \$ 5,515,341	 \$ 5,613,870

ST. CHARLES PARISH SCHOOL BOARD

DEBT SERVICE FUNDS

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

For the Year Ended June 30, 2000
with comparative totals for the year ended June 30, 1999

	SINKING FUND NO. 1
<hr/>	
<u>REVENUES</u>	
Local sources:	
Ad valorem tax	\$ 4,421,897
Sales and use tax	-
Earnings on investments	184,213
Total revenues	<hr/> 4,606,110 <hr/>
<u>EXPENDITURES</u>	
Current:	
Support services:	
General administration	139,558
Debt service:	
Principal retirement	2,195,000
Interest and bank charges	1,548,275
Total expenditures	<hr/> 3,882,833 <hr/>
Excess of revenues over expenditures	<hr/> 723,277 <hr/>
Other financing uses:	
Proceeds of refunding bonds	-
Payments to refunded bond escrow agents	-
Operating transfers in	-
Operating transfers out	-
Total other financing uses	<hr/> - <hr/>
Excess of revenues and other sources over expenditures and other uses	723,277
Fund balances at beginning of year	<hr/> 3,230,120 <hr/>
Fund balances at end of year	\$ <hr/> 3,953,397 <hr/>

SINKING FUND NO. 3	SALES TAX BOND RESERVE FUND	TOTALS	
		2000	1999
\$ -	\$ -	\$ 4,421,897	\$ 4,222,232
1,306,260	-	1,306,260	965,782
14,243	55,227	253,683	190,208
<u>1,320,503</u>	<u>55,227</u>	<u>5,981,840</u>	<u>5,378,222</u>
-	-	139,558	137,998
1,515,000	-	3,710,000	2,900,000
740,409	-	2,288,684	2,108,910
<u>2,255,409</u>	<u>-</u>	<u>6,138,242</u>	<u>5,146,908</u>
<u>(934,906)</u>	<u>55,227</u>	<u>(156,402)</u>	<u>231,314</u>
-	-	-	10,713,218
-	-	-	(10,713,218)
723,061	234,036	957,097	1,514,930
-	(778,288)	(778,288)	(1,212,538)
<u>723,061</u>	<u>(544,252)</u>	<u>178,809</u>	<u>302,392</u>
(211,845)	(489,025)	22,407	533,706
<u>419,856</u>	<u>1,841,271</u>	<u>5,491,247</u>	<u>4,957,541</u>
\$ <u>208,011</u>	\$ <u>1,352,246</u>	\$ <u>5,513,654</u>	\$ <u>5,491,247</u>

ST. CHARLES PARISH SCHOOL BOARD

DEBT SERVICE FUNDS

**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual (Adjusted to Budgetary Basis)**

For the Year Ended June 30, 2000

SINKING FUND NO. 1

SINKING FUND NO. 3

	BUDGET	ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)		BUDGET	ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES							
Local sources:							
Ad valorem tax	\$ 4,120,000	\$ 4,421,897	\$ 301,897		\$ -	\$ -	\$ -
Sales and use tax	-	-	-		1,336,372	1,306,260	(30,112)
Earnings on investments	150,000	184,213	34,213		18,000	14,243	(3,757)
Total revenues	<u>4,270,000</u>	<u>4,606,110</u>	<u>336,110</u>		<u>1,354,372</u>	<u>1,320,503</u>	<u>(33,869)</u>
EXPENDITURES							
Current:							
Support services:							
General administration	-	139,558	(139,558)		-	-	-
Debt service:							
Principal retirement	2,195,000	2,195,000	-		649,000	1,515,000	(866,000)
Interest and bank charges	1,689,000	1,548,275	140,725		458,000	740,409	(282,409)
Total expenditures	<u>3,884,000</u>	<u>3,882,833</u>	<u>1,167</u>		<u>1,107,000</u>	<u>2,255,409</u>	<u>(1,148,409)</u>
Excess of revenues over expenditures	<u>386,000</u>	<u>723,277</u>	<u>337,277</u>		<u>247,372</u>	<u>(934,906)</u>	<u>(1,182,278)</u>
Other financing uses:							
Operating transfers in	-	-	-		-	723,061	723,061
Operating transfers out	-	-	-		-	-	-
Total other financing uses	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>723,061</u>	<u>723,061</u>
Excess of revenues over expenditures and other uses	<u>386,000</u>	<u>723,277</u>	<u>337,277</u>		<u>247,372</u>	<u>(211,845)</u>	<u>(459,217)</u>
Fund balances at beginning of year	<u>3,230,120</u>	<u>3,230,120</u>	<u>-</u>		<u>419,856</u>	<u>419,856</u>	<u>-</u>
Fund balances at end of year	<u>\$ 3,616,120</u>	<u>\$ 3,953,397</u>	<u>\$ 337,277</u>		<u>\$ 667,228</u>	<u>\$ 208,011</u>	<u>\$ (459,217)</u>

SALES TAX BOND RESERVE FUND			TOTALS		
BUDGET	ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)
\$ -	\$ -	\$ -	\$ 4,120,000	\$ 4,421,897	\$ 301,897
-	-	-	1,336,372	1,306,260	(30,112)
70,000	55,227	(14,773)	238,000	253,683	15,683
70,000	55,227	(14,773)	5,694,372	5,981,840	287,468
-	-	-	-	139,558	(139,558)
-	-	-	2,844,000	3,710,000	(866,000)
-	-	-	2,147,000	2,288,684	(141,684)
-	-	-	4,991,000	6,138,242	(1,147,242)
70,000	55,227	(14,773)	703,372	(156,402)	(859,774)
-	234,036	234,036	-	957,097	957,097
(1,286,985)	(778,288)	508,697	(1,286,985)	(778,288)	508,697
(1,286,985)	(544,252)	742,733	(1,286,985)	178,809	1,465,794
(1,216,985)	(489,025)	727,960	(583,613)	22,407	606,020
1,841,271	1,841,271	-	5,491,247	5,491,247	-
\$ 624,286	\$ 1,352,246	\$ 727,960	\$ 4,907,634	\$ 5,513,654	\$ 606,020



Capital Projects Funds

CAPITAL PROJECT FUNDS

Construction Fund accounts for financial resources to be used for the acquisition, construction and maintenance of major capital facilities.

Capital Projects Fund # 2 accounts for construction of the facilities funded with the issuance of the 1999 Sales Tax bonds.

ST. CHARLES PARISH SCHOOL BOARD

CAPITAL PROJECT FUNDS

Comparative Balance Sheet

June 30, 2000

With comparative totals for June 30, 1999

	CONSTRUCTION FUND
<u>ASSETS</u>	
Cash	\$ 96,249
Accounts recievable	1,900
Investments	-
Total Assets	<u>\$ 98,149</u>
<u>LIABILITIES AND FUND EQUITY</u>	
Liabilities:	
Accounts payable	\$ 63,402
Total Liabilities	<u>63,402</u>
Fund Equity:	
Fund balances:	
Reserved for encumbrances	-
Unreserved:	
Undesignated	34,747
Total Fund Equity	<u>34,747</u>
Total Liabilities and Fund Equity	<u>\$ 98,149</u>

CAPITAL PROJECTS FUND #2	TOTALS	
	2000	1999
\$ 507,435	\$ 603,684	\$ 25,001
-	1,900	-
8,580,818	8,580,818	10,278,000
<u>\$ 9,088,253</u>	<u>\$ 9,186,402</u>	<u>\$ 10,303,001</u>
\$ 130,689	\$ 194,091	\$ 245,570
<u>130,689</u>	<u>194,091</u>	<u>245,570</u>
-	-	65,686
8,957,564	8,992,311	9,991,745
<u>8,957,564</u>	<u>8,992,311</u>	<u>10,057,431</u>
\$ 9,088,253	\$ 9,186,402	\$ 10,303,001

ST. CHARLES PARISH SCHOOL BOARD

CAPITAL PROJECT FUNDS

Comparative Statement of Revenues, Expenditures and Changes in Fund Balance

For the Year Ended June 30, 2000

With comparative totals for the year ended June 30, 1999

	CONSTRUCTION FUND
<u>REVENUES</u>	
Local sources:	
Ad valorem tax	\$ 3,155,030
Earnings on investments	8,624
Insurance proceeds	207,876
Total revenues	<u>3,371,530</u>
<u>EXPENDITURES</u>	
Current:	
Support services:	
General administration	99,684
Total support services	<u>99,684</u>
Capital outlay:	
Salaries and benefits	1,519,577
Sites	40,267
Furniture and equipment	5,731
Construction contracts	1,673,601
Consulting services	2,923
Total capital outlay	<u>3,242,099</u>
Total expenditures	<u>3,341,783</u>
(Deficiency) of revenues over expenditures	<u>29,747</u>
Other financing sources	
Proceeds from sale of bonds	-
Transfers in	-
Transfers out	-
Total other financing sources	<u>-</u>
Excess (deficiency) of revenues and other sources over expenditures	29,747
 Fund balances at beginning of year	 5,000
Fund balances at end of year	\$ <u><u>34,747</u></u>

CAPITAL PROJECTS FUND #2	TOTALS	
	2000	1999
\$ -	\$ 3,155,030	\$ 3,014,785
504,934	513,558	242,783
-	207,876	-
<u>504,934</u>	<u>3,876,464</u>	<u>3,257,568</u>
-	99,684	98,570
<u>-</u>	<u>99,684</u>	<u>98,570</u>
-	1,519,577	1,569,899
1,004,225	1,044,492	67,413
100,998	106,729	375,216
1,816,229	3,489,830	6,187,611
486,129	489,052	494,632
<u>3,407,581</u>	<u>6,649,680</u>	<u>8,694,771</u>
<u>3,407,581</u>	<u>6,749,364</u>	<u>8,793,341</u>
(2,902,647)	(2,872,900)	(5,535,773)
2,007,780	2,007,780	13,850,000
-	-	146,186
(200,000)	(200,000)	(695,005)
<u>1,807,780</u>	<u>1,807,780</u>	<u>13,301,181</u>
(1,094,867)	(1,065,120)	7,765,408
10,052,431	10,057,431	2,292,023
<u>\$ 8,957,564</u>	<u>\$ 8,992,311</u>	<u>\$ 10,057,431</u>

ST. CHARLES PARISH SCHOOL BOARD

CAPITAL PROJECT FUNDS

**Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual (Adjusted to Budgetary Basis)**

For the year ended June 30, 2000

	CONSTRUCTION FUND		
	BUDGET	ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Ad valorem tax	\$ 3,062,000	\$ 3,155,030	\$ 93,030
Earnings on investments	5,000	8,624	3,624
Insurance settlements	207,000	207,876	876
Total revenues	<u>3,274,000</u>	<u>3,371,530</u>	<u>97,530</u>
EXPENDITURES			
Current:			
Support services:			
General administration	100,000	99,684	316
Total support services	<u>100,000</u>	<u>99,684</u>	<u>316</u>
Capital outlay:			
Salaries and benefits	1,648,000	1,519,577	128,423
Sites	-	40,267	(40,267)
Furniture and equipment	3,000	5,731	(2,731)
Construction contracts	1,515,000	1,673,601	(158,601)
Consulting services	1,000	2,923	(1,923)
Total capital outlay	<u>3,167,000</u>	<u>3,242,099</u>	<u>(75,099)</u>
Total expenditures	<u>3,267,000</u>	<u>3,341,783</u>	<u>(74,783)</u>
(Deficiency) of revenues over expenditures	7,000	29,747	22,747
Other Financing Sources:			
Proceeds from sale of bonds	-	-	-
Operating transfers out	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>
(Deficiency) of Revenues and Other Sources Over Expenditures	7,000	29,747	22,747
Fund balances at beginning of year	5,000	5,000	-
Fund balances at end of year	<u><u>\$ 12,000</u></u>	<u><u>\$ 34,747</u></u>	<u><u>\$ 22,747</u></u>

CAPITAL PROJECTS FUND #2			TOTALS		
BUDGET	ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE FAVORABLE (UNFAVORABLE)
\$ -	\$ -	\$ -	\$ 3,062,000	\$ 3,155,030	\$ 93,030
400,000	504,934	104,934	405,000	513,558	108,558
-	-	-	207,000	207,876	876
<u>400,000</u>	<u>504,934</u>	<u>104,934</u>	<u>3,674,000</u>	<u>3,876,464</u>	<u>202,464</u>
-	-	-	100,000	99,684	316
-	-	-	<u>100,000</u>	<u>99,684</u>	<u>316</u>
-	-	-	1,648,000	1,519,577	128,423
1,000,000	1,004,225	(4,225)	1,000,000	1,044,492	(44,492)
-	100,998	(100,998)	3,000	106,729	(103,729)
1,500,000	1,816,229	(316,229)	3,015,000	3,489,830	(474,830)
407,000	486,129	(79,129)	408,000	489,052	(81,052)
<u>2,907,000</u>	<u>3,407,581</u>	<u>(500,581)</u>	<u>6,074,000</u>	<u>6,649,680</u>	<u>(575,680)</u>
<u>2,907,000</u>	<u>3,407,581</u>	<u>(500,581)</u>	<u>6,174,000</u>	<u>6,749,364</u>	<u>(575,364)</u>
(2,507,000)	(2,902,647)	(395,647)	(2,500,000)	(2,872,900)	(372,900)
2,000,000	2,007,780	7,780	2,000,000	2,007,780	7,780
-	(200,000)	(200,000)	-	(200,000)	(200,000)
<u>2,000,000</u>	<u>1,807,780</u>	<u>(192,220)</u>	<u>2,000,000</u>	<u>1,807,780</u>	<u>(192,220)</u>
(507,000)	(1,094,867)	(587,867)	(500,000)	(1,065,120)	(565,120)
10,052,431	10,052,431	-	10,057,431	10,057,431	-
<u>\$ 9,545,431</u>	<u>\$ 8,957,564</u>	<u>\$ (587,867)</u>	<u>\$ 9,557,431</u>	<u>\$ 8,992,311</u>	<u>\$ (565,120)</u>



Trust and Agency Funds

TRUST AND AGENCY FUNDS

The Ethel Schoeffner Scholarship Fund is a trust fund established by Ms. Schoeffner to aid graduates of the St. Charles Parish School System who are entering college, majoring in either education or nursing.

The Student Activity Fund accounts for student projects in the school. While the funds are under the supervision of the School Board, these funds belong to the individual schools or their student bodies and are not available for use by the School Board.

The Sales Tax Fund accounts for the collection and distribution of St. Charles Parish's four percent sales and use tax. Two percent is dedicated to the St. Charles Parish School Board and two percent is dedicated to the St. Charles Parish Council. The School Board sales tax ordinances provide that the proceeds can be used for general School Board expenses and for debt service.

Region I Service Center accounts for a statewide network of centers designed to improve and develop the professional activities of employees in education. The St. Charles Parish School Board has been designated the fiscal agent for Region I. While these funds are under the supervision of the School Board, they are not owned by the School Board.

ST. CHARLES PARISH SCHOOL BOARD

TRUST AND AGENCY FUNDS

Combining Balance Sheet

June 30, 2000

with comparative totals for June 30, 1999

	NON-EXPENDABLE TRUST		AGENCY FUNDS			TOTALS	
	ETHEL SCHNOEFFNER SCHOLARSHIP FUND	STUDENT ACTIVITY FUND	SALES TAX FUND	REGION I SERVICE CENTER FUND		2000	1999
<u>ASSETS</u>							
Cash	\$ 52,761	\$ 1,097,434	\$ 33,160	\$ -	\$ 1,183,355	\$ 945,299	
Investments	173,813	-	573,636	-	747,449	740,415	
Accounts receivable	178	-	-	31,218	31,396	292	
Total Assets	<u>\$ 226,752</u>	<u>\$ 1,097,434</u>	<u>\$ 606,796</u>	<u>\$ 31,218</u>	<u>\$ 1,962,200</u>	<u>\$ 1,686,006</u>	
<u>LIABILITIES</u>							
Liabilities							
Accounts payable	\$ -	\$ -	\$ -	\$ 361	\$ 361	\$ 12,422	
Due to other funds	-	-	682	6,021	6,703	-	
Deposits due others:							
Due to student groups	-	1,097,434	-	-	1,097,434	846,375	
Escrow deposits	-	-	606,114	-	606,114	547,584	
Due to other governments	-	-	-	24,836	24,836	50,715	
Total Liabilities	<u>-</u>	<u>1,097,434</u>	<u>606,796</u>	<u>31,218</u>	<u>1,735,448</u>	<u>1,457,096</u>	
Fund equity							
Fund balance							
Reserved for scholarships	226,752	-	-	-	226,752	228,910	
Total Liabilities and Fund Equity	<u>\$ 226,752</u>	<u>\$ 1,097,434</u>	<u>\$ 606,796</u>	<u>\$ 31,218</u>	<u>\$ 1,962,200</u>	<u>\$ 1,686,006</u>	

ST. CHARLES PARISH SCHOOL BOARD
ETHEL SCHOEFFNER SCHOLARSHIP FUND
NONEXPENDABLE TRUST FUND

Comparative Balance Sheet

June 30, 2000 and 1999

	<u>2000</u>	<u>1999</u>
<u>ASSETS</u>		
Cash	\$ 52,761	\$ 30,727
Investments	173,813	197,891
Accounts receivable	178	292
Total Assets	\$ <u>226,752</u>	\$ <u>228,910</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Fund Balance:		
Reserved for scholarships	<u>226,752</u>	<u>228,910</u>
Total Liabilities and Fund Balance	\$ <u>226,752</u>	\$ <u>228,910</u>

ST. CHARLES PARISH SCHOOL BOARD

AGENCY FUNDS

Combining Statement of Changes in Assets and Liabilities
For the Year Ended June 30, 2000

	<u>BALANCE</u> <u>June 30, 1999</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>June 30, 2000</u>
<u>Student Activity Fund</u>				
<u>ASSETS</u>				
Cash	\$ 846,375	\$ 2,621,196	2,370,137	\$ 1,097,434
Investments	-	-	-	-
Receivables	-	-	-	-
Total Assets	<u>\$ 846,375</u>	<u>\$ 2,621,196</u>	<u>\$ 2,370,137</u>	<u>\$ 1,097,434</u>
<u>LIABILITIES</u>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to student groups	846,375	2,621,196	2,370,137	1,097,434
Escrow deposits	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
Total Liabilities	<u>\$ 846,375</u>	<u>\$ 2,621,196</u>	<u>\$ 2,370,137</u>	<u>\$ 1,097,434</u>
<u>Sales Tax Fund</u>				
<u>ASSETS</u>				
Cash	\$ 5,920	\$ 36,509,079	36,481,839	\$ 33,160
Investments	542,524	62,529	31,417	573,636
Receivables	-	-	-	-
Total Assets	<u>\$ 548,444</u>	<u>\$ 36,571,608</u>	<u>\$ 36,513,256</u>	<u>\$ 606,796</u>
<u>LIABILITIES</u>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to student groups	-	-	-	-
Escrow deposits	547,584	241,266	182,736	606,114
Due to other governments	860	36,330,342	36,330,520	682
Due to other funds	-	-	-	-
Total Liabilities	<u>\$ 548,444</u>	<u>\$ 36,571,608</u>	<u>\$ 36,513,256</u>	<u>\$ 606,796</u>

	<u>BALANCE</u> <u>June 30, 1999</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>June 30, 2000</u>
<u>Region I Service Center</u>				
<u>ASSETS</u>				
Cash	\$ 62,277	\$ 47,591	\$ 109,868	\$ -
Investments	-	-	-	-
Receivables	-	31,218	-	31,218
Total Assets	<u>\$ 62,277</u>	<u>\$ 78,809</u>	<u>\$ 109,868</u>	<u>\$ 31,218</u>
<u>LIABILITIES</u>				
Accounts payable	\$ 12,422	\$ -	\$ 12,061	\$ 361
Due to student groups	-	-	-	-
Escrow deposits	-	-	-	-
Due to other governments	49,855	72,788	97,807	24,836
Due to other funds	-	6,021	-	6,021
Total Liabilities	<u>\$ 62,277</u>	<u>\$ 78,809</u>	<u>\$ 109,868</u>	<u>\$ 31,218</u>

Totals - All Agency Funds

<u>ASSETS</u>				
Cash	\$ 914,572	\$ 39,177,866	\$ 38,961,844	\$ 1,130,594
Investments	542,524	62,529	31,417	573,636
Receivables	-	31,218	-	31,218
Total Assets	<u>\$ 1,457,096</u>	<u>\$ 39,271,613</u>	<u>\$ 38,993,261</u>	<u>\$ 1,735,448</u>
<u>LIABILITIES</u>				
Accounts payable	\$ 12,422	\$ -	\$ 12,061	\$ 361
Due to student groups	846,375	2,621,196	2,370,137	1,097,434
Escrow deposits	547,584	241,266	182,736	606,114
Due to other governments	50,715	36,403,130	36,428,327	25,518
Due to other funds	-	6,021	-	6,021
Total Liabilities	<u>\$ 1,457,096</u>	<u>\$ 39,271,613</u>	<u>\$ 38,993,261</u>	<u>\$ 1,735,448</u>

ST. CHARLES PARISH SCHOOL BOARD

STUDENT ACTIVITY FUND

Schedule of Changes in Deposit Balances, by School

For the Year Ended June 30, 2000

SCHOOL NAME	BALANCE JUNE 30, 1999	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2000
A. A. Songy	\$ 18,602	\$ 45,659	\$ 35,899	\$ 28,362
Allemands	8,134	31,801	26,555	13,380
Carver	9,531	28,127	26,977	10,681
Luling	13,494	45,661	42,372	16,783
Mimosa Park	11,691	61,305	60,240	12,756
Norco Elementary K - 3	6,858	34,436	26,519	14,775
Norco Elementary 4 - 6	6,486	35,102	34,357	7,231
St. Rose Primary	14,862	91,535	87,242	19,155
Ethel Schoeffner Elementary	24,332	81,779	70,118	35,993
Albert Cammon Middle	21,807	107,380	110,886	18,301
R. J. Vial	14,536	31,883	34,808	11,611
New Sarpy Elementary	4,900	63,395	58,264	10,031
New Sarpy Kindergarten	4,862	12,233	13,267	3,828
Harry M Hurst Middle	22,919	125,688	113,784	34,823
Eual J. Landry Sr. Middle	54,950	100,074	91,043	63,981
J. B. Martin Middle	48,026	176,978	167,415	57,589
Lakewood	28,261	75,358	59,187	44,432
Destrehan High	430,865	820,543	776,779	474,629
Hahnville High	101,259	652,259	534,425	219,093
Total	\$ 846,375	\$ 2,621,196	\$ 2,370,137	\$ 1,097,434

ST. CHARLES PARISH SCHOOL BOARD

SALES TAX FUND

Schedule of Changes in Deposit Balances

For the Year Ended June 30, 2000

Deposit balance at beginning of year		\$ <u>548,444</u>
Additions:		
Sales tax collections		36,474,611
Audit and legal expenses recovered		22,839
Escrow deposits		27,150
Earned interest		<u>47,008</u>
Total additions		<u>36,571,608</u>
Reductions:		
Clearing account refunds		172,004
Enterprise Zone		10,720
Escrow deposits refunds		12
Remitted to St. Charles Parish School Board:		
General Fund	\$ 16,615,216	
Debt Service Fund	1,306,260	
Audit Fees	<u>249,098</u>	
Total remitted to School Board		18,170,574
Remitted to St. Charles Parish Council		<u>18,159,946</u>
Total reductions		<u>36,513,256</u>
Deposit balance at end of year		\$ <u><u>606,796</u></u>

ST. CHARLES PARISH SCHOOL BOARD

REGION I SERVICE CENTER

Schedule of Changes in Deposit Balances

For the Year Ended June 30, 2000

Deposit balance at beginning of year	\$ <u>49,855</u>
Additions:	
State funds	72,788
Interest income	<u>-</u>
Total additions	<u>72,788</u>
Reductions:	
Workshops	29,167
Supplies	30,775
Rental of office	3,663
Administrative cost	18,998
Equipment	6,280
Travel	<u>8,924</u>
Total reductions	<u>97,807</u>
Deposit balance at end of year	\$ <u><u>24,836</u></u>

General Fixed Asset Account Group

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group is used to account for land, buildings, machinery, furniture and equipment with an expected useful life of more than one year. No depreciation has been provided on general fixed assets.

ST. CHARLES PARISH SCHOOL BOARD

GENERAL FIXED ASSETS ACCOUNT GROUP

Comparative Schedule of General Fixed Assets - By Source

June 30, 2000 and 1999

	<u>2000</u>	<u>1999</u>
General fixed assets		
Land	\$ 6,495,874	\$ 5,495,874
Buildings and improvements	66,384,663	64,520,554
Furniture and equipment	11,800,648	12,965,196
Construction in progress	<u>327,249</u>	<u>43,609</u>
Total Assets	<u>\$ 85,008,434</u>	<u>\$ 83,025,233</u>
Investment in general fixed assets		
Bonded indebtedness	\$ 67,711,912	\$ 64,520,554
General fund revenue	7,128,104	10,832,297
Construction Fund	7,638,298	5,142,262
Federal fund revenue	<u>2,530,120</u>	<u>2,530,120</u>
Total Investment in General Fixed Assets	<u>\$ 85,008,434</u>	<u>\$ 83,025,233</u>

ST. CHARLES PARISH SCHOOL BOARD

GENERAL FIXED ASSETS ACCOUNT GROUP

Schedule of General Fixed Assets - by Function and Activity

June 30, 2000

Function	Land	Buildings and Improvements	Furniture and Equipment	Construction in Progress	Total
Instruction:					
Regular programs	\$ 5,698,315	\$ 62,559,084	\$ 4,687,735	\$ 327,249	\$ 73,272,383
Special programs	-	-	1,039,421	-	1,039,421
Support services:					
Student services	-	-	156,673	-	156,673
Instructional staff support	-	-	104,600	-	104,600
General administration	797,559	3,479,260	9,476	-	4,286,295
School administration	-	-	428,208	-	428,208
Business services	-	-	65,026	-	65,026
Plant services	-	13,819	379,482	-	393,301
Student transportation services	-	332,500	3,504,267	-	3,836,767
Central services	-	-	125,177	-	125,177
Food services	-	-	1,300,583	-	1,300,583
Total	\$ <u>6,495,874</u>	\$ <u>66,384,663</u>	\$ <u>11,800,648</u>	\$ <u>327,249</u>	\$ <u>85,008,434</u>

ST. CHARLES PARISH SCHOOL BOARD

GENERAL FIXED ASSETS ACCOUNT GROUP

Schedule of Changes in General Fixed Assets - by Function and Activity

For the Year Ended June 30, 2000

Function	General Fixed Assets June 30, 1999	ADDITIONS	DEDUCTIONS	General Fixed Assets June 30, 2000
Instruction:				
Regular programs	\$ 71,542,047	\$ 4,093,414	\$ 2,363,078	\$ 73,272,383
Special programs	1,039,421	-	-	1,039,421
Support services:				
Student services	156,673	-	-	156,673
Instructional staff support	104,600	-	-	104,600
General administration	4,286,295	-	-	4,286,295
School administration	428,208	-	-	428,208
Business services	65,026	-	-	65,026
Plant services	393,301	-	-	393,301
Student transportation services	3,416,767	420,000	-	3,836,767
Central services	125,177	-	-	125,177
Food services	1,467,718	57,208	224,343	1,300,583
Total	<u>\$ 83,025,233</u>	<u>\$ 4,570,622</u>	<u>\$ 2,587,421</u>	<u>\$ 85,008,434</u>

General Long-Term Debt Account Group

GENERAL LONG-TERM DEBT ACCOUNT GROUP

The General Long-Term Debt Account Group accounts for long-term liabilities expected to be financed from governmental funds.

ST. CHARLES PARISH SCHOOL BOARD
GENERAL LONG-TERM DEBT ACCOUNT GROUP

Statement of Long-Term Obligations

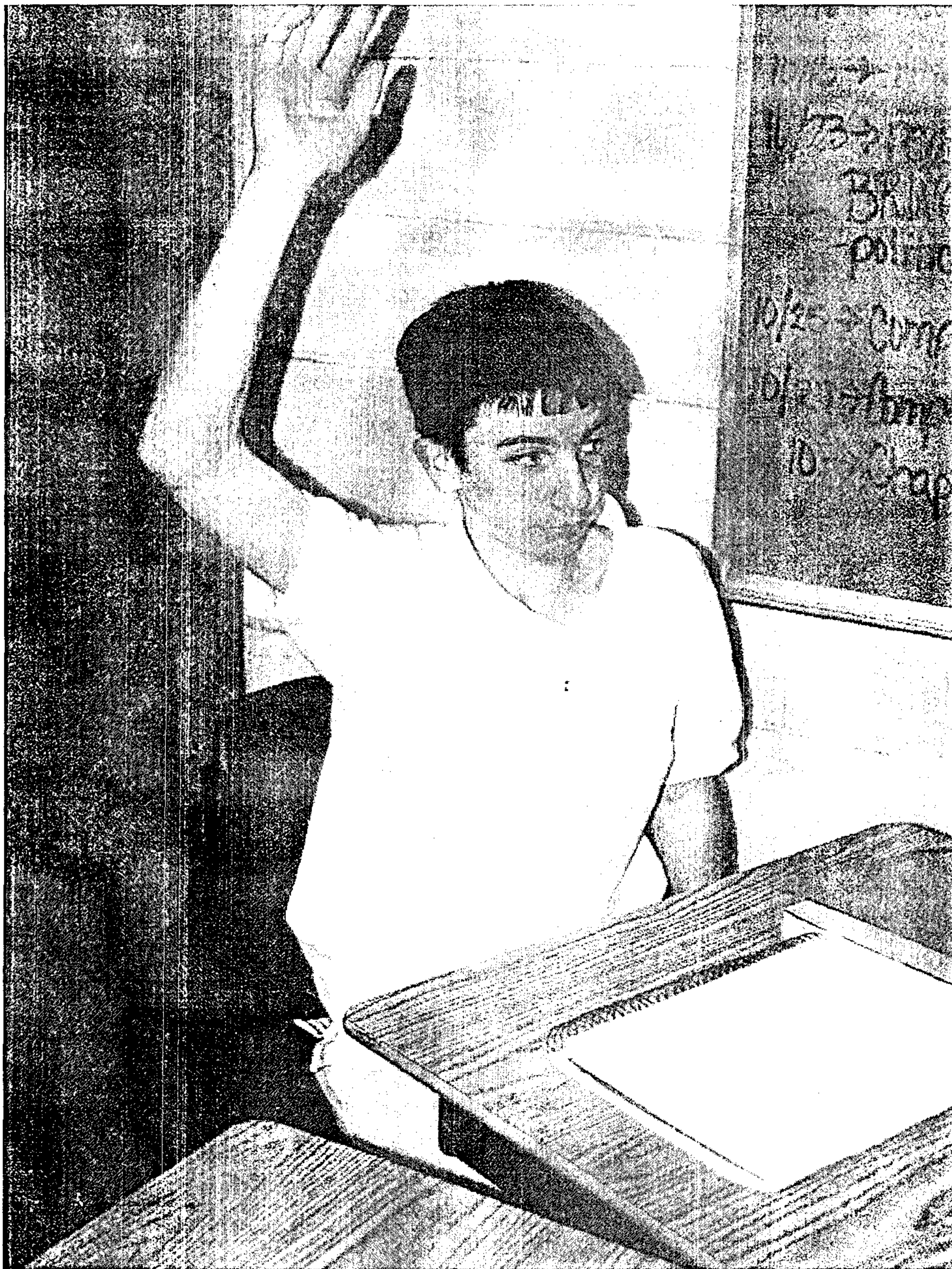
For the Year Ended June 30, 2000

<u>DESCRIPTION OF DEBT</u>	<u>ORIGINAL ISSUE</u>	<u>OUTSTANDING AT JULY 1, 1999</u>	<u>ADDITIONS</u>
Bonded Debt:			
May 1, 1992	14,880,000	3,630,000	-
June 1, 1993	10,000,000	6,040,000	-
June 1, 1996	9,995,000	9,915,000	-
March 1, 1999	10,810,000	10,810,000	-
Sales Tax Debt:			
October 1, 1991	2,080,000	1,060,000	-
March 1, 1999	13,850,000	13,850,000	-
September 1, 1999	2,000,000	-	2,000,000
Total bonded and sales tax debt	\$ <u>63,615,000</u>	<u>45,305,000</u>	<u>2,000,000</u>
Compensated absences			
Vacation		296,549	377,403
Sick leave		6,119,761	2,462,910
Sabbatical leave		9,365,810	536,129
Total compensated absences		<u>15,782,120</u>	<u>3,376,442</u>
Total long-term debt		\$ <u>61,087,120</u>	\$ <u>5,376,442</u>

DEDUCTIONS	OUTSTANDING AT JUNE 30, 2000	FINAL PAYMENT DUE	INTEREST RATES	INTEREST TO MATURITY
650,000	2,980,000	03-2012	6.05 - 9.00%	289,145
1,325,000	4,715,000	03-2008	3.80 - 5.6%	1,130,235
40,000	9,875,000	03-2016	5.25 - 11.0%	7,092,515
180,000	10,630,000	03-2012	3.15 - 4.25%	2,166,260
1,060,000	-	02-2000	4.90 - 5.5%	-
455,000	13,395,000	03-2019	4.00 - 7.00%	7,382,239
-	2,000,000	03-2020	4.00 - 7.00%	511,920
<u>3,710,000</u>	<u>43,595,000</u>			<u>\$ 18,572,314</u>
422,350	251,602			
2,709,219	5,873,452			
4,361,371	5,540,568			
<u>7,492,940</u>	<u>11,665,622</u>			
<u>\$ 11,202,940</u>	<u>\$ 55,260,622</u>			



Statistical Section



ST. CHARLES PARISH SCHOOL BOARD

General School System Expenditures by Function - Governmental Fund Types

**1991 - 2000
(unaudited)**

	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>
Regular Instruction	\$19,799,860	\$23,916,846	\$22,813,617	\$23,818,070
Special Instruction and Compensatory Remedial Programs	4,400,734	5,748,125	7,268,679	7,743,471
Student Services	1,601,208	1,875,748	1,984,991	2,133,965
Instructional Staff Support	2,349,715	2,549,129	2,572,126	2,760,620
General Administration	1,448,862	1,412,633	1,609,684	1,880,345
School Administration	2,484,685	2,724,831	2,781,235	3,009,615
Business Services	520,398	570,108	495,644	577,226
Plant Services	4,688,401	5,144,004	5,160,413	5,062,066
Student Transportation	3,212,307	3,201,447	3,804,869	3,371,912
Central Services	661,377	764,080	722,666	813,731
Food Services	2,727,678	2,752,659	2,781,789	2,964,982
Community Services	120,371	146,085	152,593	129,615
Capital Outlay	3,303,200	4,481,244	11,919,282	4,558,797
Debt Service	<u>4,155,600</u>	<u>4,257,825</u>	<u>5,108,238</u>	<u>4,241,127</u>
Total Expenditures	<u><u>\$51,474,396</u></u>	<u><u>\$59,544,764</u></u>	<u><u>\$69,175,826</u></u>	<u><u>\$63,065,542</u></u>

Table 1

<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>
\$26,912,772	\$25,616,248	\$29,912,201	\$37,099,539	\$38,306,231	\$35,633,331
8,360,266	8,739,453	10,066,870	11,775,239	11,693,032	11,788,223
2,348,325	2,595,332	2,619,074	2,831,187	3,043,290	3,005,803
2,708,304	2,982,810	3,974,444	4,376,486	5,640,622	4,027,636
1,990,587	2,068,447	2,356,528	2,041,376	1,909,119	1,918,595
3,143,262	3,300,165	3,826,946	4,663,137	4,918,358	4,858,021
593,720	634,708	670,032	739,792	740,520	712,736
4,748,584	5,261,473	6,164,410	6,371,470	5,036,170	4,855,973
3,548,246	3,505,009	4,112,700	6,140,960	4,144,110	4,276,502
779,543	1,120,896	2,580,945	1,117,292	1,202,128	1,078,992
2,992,463	2,924,471	3,207,946	3,313,879	3,623,412	3,450,500
128,856	118,891	123,471	120,735	122,767	107,918
1,951,342	1,887,461	7,255,144	9,448,920	8,694,771	6,649,680
<u>4,392,708</u>	<u>4,362,660</u>	<u>4,757,654</u>	<u>4,911,969</u>	<u>5,008,910</u>	<u>4,906,884</u>
<u>\$64,598,978</u>	<u>\$65,118,024</u>	<u>\$81,628,365</u>	<u>\$94,951,981</u>	<u>\$94,083,440</u>	<u>\$87,270,794</u>

ST. CHARLES PARISH SCHOOL BOARD

System Revenue by Source

1991 - 2000
(Unaudited)

GENERAL FUND REVENUE BY SOURCE

Year Ended June 30	Local	State	Federal	Total
1991	\$22,109,849	\$18,174,660	\$580,188	\$40,864,697
1992	22,089,473	19,898,376	219,512	42,207,361
1993	21,806,850	20,113,547	316,449	42,236,846
1994	28,016,705	20,117,946	266,559	48,401,210
1995	33,194,635	21,096,393	234,876	54,525,904
1996	34,801,148	20,225,696	471,137	55,497,981
1997	47,169,563	20,883,038	381,681	68,434,282
1998	46,334,396	23,002,541	95,253	69,432,190
1999	47,448,436	22,939,878	119,549	70,507,863
2000	46,042,848	21,705,195	98,365	67,846,408

GOVERNMENTAL FUND TYPES BY SOURCE

Year Ended June 30	Local	State	Federal	Total
1991	\$28,209,064	\$19,088,525	\$2,856,739	\$50,154,328
1992	28,366,728	20,825,206	3,257,407	52,449,341
1993	29,395,793	20,973,180	3,733,887	54,102,860
1994	35,872,449	21,110,109	3,894,327	60,876,885
1995	40,520,796	22,134,447	3,946,913	66,602,156
1996	42,631,624	21,047,662	4,397,234	68,076,520
1997	57,661,112	21,708,724	4,677,900	84,047,736
1998	56,110,527	23,955,741	5,061,655	85,127,923
1999	57,012,540	24,751,779	5,380,569	87,144,888
2000	56,939,470	23,668,970	5,182,089	85,790,529

ST. CHARLES PARISH SCHOOL BOARD

Property Tax Levies and Collections

1991 - 2000
(Unaudited)

<u>YEAR ENDED</u> <u>JUNE 30</u>	<u>TAX</u> <u>MILLAGE</u>		<u>ASSESSED</u> <u>VALUE OF</u> <u>TAXABLE</u> <u>MILLAGE</u>	<u>TAXES</u> <u>LEVIED</u>	<u>TAXES</u> <u>COLLECTED</u>	<u>TAXES</u> <u>NOT</u> <u>COLLECTED</u>
1991	37.76		\$301,534,783	\$11,385,953	\$11,131,163	\$254,790
1992	38.80	1	369,681,398	11,770,310	11,439,489	330,821
1993	38.80		387,170,180	15,022,203	14,669,168	353,035
1994	58.64	2	406,212,303	23,820,290	22,568,639	1,251,651 *
1995	61.50	3	422,851,153	26,005,346	23,948,795	2,056,551 *
1996	61.50		428,189,070	26,333,628	25,156,265	1,177,363 *
1997	55.50	4	618,573,599	34,330,835	35,790,222	(1,459,387) **
1998	55.50	4	615,000,441	34,132,524	34,039,757	92,767
1999	55.50	4	622,809,996	34,565,955	34,150,933	415,022 *
2000	55.50	4	634,076,403	35,191,240	35,742,231	(550,991) **

Recap of Tax Millage per \$1,000 of assessed value

	1	2	3	4
General Fund	24.80	43.80	47.80	43.74
Building Fund	4.16	5.00	5.00	4.90
Debt Service	9.84	9.84	8.70	6.86
Total	38.80	58.64	61.50	55.50

*Taxes paid in protest, held at Sheriff's Office.

** Settlement of taxes paid in protest from prior years.

ST. CHARLES PARISH SCHOOL BOARD

Assessed Valuation

1991 - 2000
(Unaudited)

YEAR ENDED JUNE 30	NUMBER OF TAXPAYERS	VALUE OF LAND	VALUE OF OTHER PROPERTY	AMOUNT OF HOMESTEAD EXEMPTION	ASSESSED VALUE OF TAXABLE PROPERTY
1991	20,102	\$107,682,971	\$251,088,235	\$56,689,805	\$302,081,401
1992	20,248	108,850,637	260,778,117	57,915,025	311,713,729
1993	20,457	120,780,284	325,330,990	58,941,094	387,170,180
1994	20,769	116,436,979	351,080,719	61,305,395	406,212,303
1995	20,938	119,815,683	366,665,420	63,629,950	422,851,153
1996	21,155	122,826,511	371,005,698	65,643,139	428,189,070
1997	21,447	134,267,285	553,137,200	68,830,886	618,573,599
1998	21,620	137,821,683	548,064,454	70,885,696	615,000,441
1999	21,988	144,101,986	550,514,592	71,806,582	622,809,996
2000	22,164	150,075,671	557,854,024	73,853,292	634,076,403

ST. CHARLES PARISH SCHOOL BOARD

Assessed and Estimated Actual Value of
Taxable Property1991 - 2000
(Unaudited)

YEAR ENDED JUNE 30	TOTAL ASSESSED VALUE	ESTIMATED ASSESSMENT RATIO	ESTIMATED ACTUAL VALUE
1991	\$369,628,754	0.147	\$2,514,481,320
1992	369,681,398	0.138	2,678,850,710
1993	446,111,274	0.140	3,186,509,100
1994	467,517,698	0.141	3,314,384,503
1995	486,481,103	0.141	3,459,848,243
1996	493,832,209	0.143	3,459,848,243
1997	687,404,485	0.142	4,840,876,655
1998	685,886,137	0.142	4,830,184,063
1999	694,616,578	0.143	4,857,458,587
2000	707,929,695	0.164	4,316,644,482

ST. CHARLES PARISH SCHOOL BOARD

Ratio of Net General Bonded Debt to Assessed Value and Per Capita*

**1991 - 2000
(unaudited)**

	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>
Estimated population	<u>42,825</u>	<u>43,599</u>	<u>44,052</u>	<u>45,236</u>
Assessed value of taxable property	<u>\$301,534,783</u>	<u>\$303,358,505</u>	<u>\$387,170,180</u>	<u>\$406,212,303</u>
Gross bonded debt	17,805,000	30,925,000	30,313,000	28,717,000
Less Debt Service Funds	<u>1,472,424</u>	<u>1,174,817</u>	<u>790,863</u>	<u>1,326,648</u>
Net bonded debt	<u>16,332,576</u>	<u>29,750,183</u>	<u>29,522,137</u>	<u>27,390,352</u>
Ratio of net bonded debt to assessed value	<u>5.42%</u>	<u>9.81%</u>	<u>7.63%</u>	<u>6.74%</u>
Net bonded debt per capita	<u>\$381</u>	<u>\$682</u>	<u>\$670</u>	<u>\$605</u>

* Bonded Debt only, does not include Sales Tax debt

Table 6

<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>
<u>45,963</u>	<u>46,275</u>	<u>46,583</u>	<u>46,730</u>	<u>47,250</u>	<u>48,312</u>
<u>\$422,851,153</u>	<u>\$428,189,070</u>	<u>\$618,573,599</u>	<u>\$615,000,441</u>	<u>\$622,809,996</u>	<u>\$634,076,403</u>
27,001,000	25,214,000	33,380,000	31,565,000	30,395,000	28,200,000
<u>1,332,650</u>	<u>1,604,135</u>	<u>2,524,137</u>	<u>2,907,596</u>	<u>3,230,120</u>	<u>3,953,396</u>
<u>25,668,350</u>	<u>23,609,865</u>	<u>30,855,863</u>	<u>28,657,404</u>	<u>27,164,880</u>	<u>24,246,604</u>
<u>6.07%</u>	<u>5.51%</u>	<u>4.99%</u>	<u>4.66%</u>	<u>4.36%</u>	<u>3.82%</u>
<u>\$558</u>	<u>\$510</u>	<u>\$662</u>	<u>\$613</u>	<u>\$575</u>	<u>\$502</u>



ST. CHARLES PARISH SCHOOL BOARD

Value of Exempt Industrial Property Under 10 Year Contracts

1999 - 2008 (unaudited)	
<u>FISCAL YEAR</u>	<u>AMOUNT</u>
1990-00	\$81,971,000
1991-01	115,854,000
1992-02	120,139,000
1993-03	149,385,000
1994-04	558,803,000
1995-05	85,907,000
1996-06	123,781,000
1997-07	309,367,000
1998-08	356,356,000
1999-09	<u>449,958,000</u>
Total Property Under Exemption	<u><u>\$2,351,521,000</u></u>

ST. CHARLES PARISH SCHOOL BOARD

**Parishwide Property Tax Millage
(per \$1,000 of assessed value)
Fiscal Years 1990 - 1999
(unaudited)**

<u>TAX YEAR</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>
<u>TAXING DISTRICT</u>				
School Constitutional	4.16	4.16	4.16	4.16
School Maintenance	20.64	20.64	20.64	39.64
School Construction and Improvement	4.16	4.16	4.16	5.00
School Bonds	8.80	8.80	9.84	9.84
Road Lighting	1.06	2.34	2.34	1.70
Public Library Bonds	0.55	0.50	0.50	0.50
Public Library Maintenance & Operation	3.04	3.00	3.00	3.00
Public Courthouse Bonds	0.95	0.90	0.90	0.60
Mosquito Control	2.16	2.16	2.16	1.50
Hospital Bonds	1.20	1.20	3.50	3.50
Hospital Maintenance and Operation	2.79	2.79	2.79	2.79
General Parish Tax	3.25	3.33	3.33	3.33
Law Enforcement	17.93	17.93	17.93	17.93
Public Sewerage Bonds	5.40	4.70	4.00	3.00
Assessor	1.46	1.46	1.50	1.50
Public Roads	5.90	6.05	6.05	6.05
Parish Recreation	1.95	2.00	2.00	2.00
Parish Recreation	-	-	-	-
Parish Council on Aging	0.98	1.00	1.00	1.00
Fire Protection Maintenance and Operation	-	1.60	1.60	1.60
Fire Protection Bonds	-	1.30	1.20	0.90
E-911 Telephone Service - Bonds	-	-	-	0.40
E-911 Telephone Service - Maint.	-	0.50	0.50	0.50
Total	86.38	90.52	93.10	110.44

Table 8

<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>
4.16	4.16	4.10	4.10	4.10	4.10
43.64	43.64	39.69	39.69	39.69	39.64
5.00	5.00	4.90	4.90	4.90	4.90
8.70	8.70	6.81	6.81	6.81	6.86
1.70	1.70	1.18	1.16	1.16	1.00
-	-	-	-	-	-
3.00	3.00	2.95	2.95	2.95	2.95
0.60	0.60	0.30	0.17	0.17	-
1.54	1.54	1.00	0.71	0.71	-
3.50	2.65	1.55	1.55	1.55	2.37
2.79	2.79	2.75	2.75	2.75	2.75
3.33	3.33	3.28	3.28	3.28	3.28
17.93	17.93	16.93	16.93	16.93	17.66
2.97	2.75	1.82	2.80	2.80	6.92
1.50	1.50	1.25	1.25	1.25	1.35
6.05	6.05	5.96	5.96	5.96	5.96
2.00	2.00	1.97	1.97	1.97	1.97
-	-	-	1.00	1.00	1.00
1.00	1.00	0.98	0.98	0.98	0.98
1.60	1.60	1.58	1.58	1.58	1.58
0.52	0.83	0.50	0.52	0.52	0.52
0.29	0.29	0.21	0.22	0.22	0.22
0.50	0.50	0.49	0.49	0.49	0.49
<u>112.32</u>	<u>111.56</u>	<u>100.20</u>	<u>101.77</u>	<u>101.77</u>	<u>106.50</u>

ST. CHARLES PARISH SCHOOL BOARD

Property Tax Bonded Debt

Ratio of Net Bonded Debt to Assessed Value

1991 - 2000
(Unaudited)

<u>FISCAL YEAR ENDED JUNE 30</u>	<u>ASSESSED VALUE OF TAXABLE PROPERTY</u>	<u>GROSS BONDED DEBT</u>	<u>LESS DEBT SERVICE FUND BALANCE</u>	<u>NET BONDED DEBT</u>	<u>RATIO OF PROPERTY TAX NET BONDED DEBT TO ASSESSED VALUE</u>
1991	\$311,713,729	\$17,805,000	\$1,472,424	\$16,332,576	5.2
1992	369,681,398	30,925,000	1,174,817	29,750,183	8.0
1993	387,170,180	30,313,000	790,863	29,522,137	7.6
1994	406,212,303	28,717,000	1,326,648	27,390,352	6.7
1995	422,851,153	27,001,000	1,332,650	25,668,350	6.1
1996	428,189,070	25,214,000	1,604,135	23,609,865	5.5
1997	618,573,599	33,380,000	2,524,137	30,855,863	5.0
1998	615,000,441	31,565,000	2,907,596	28,657,404	4.7
1999	622,809,996	30,395,000	3,230,120	27,164,880	4.4
2000	634,076,403	28,200,000	3,953,396	24,246,604	3.8

ST. CHARLES PARISH SCHOOL BOARD

Sales Tax Bonds

Ratio of Net Sales Tax Debt to Total Sales

1991 - 2000
(Unaudited)

FISCAL YEAR	TOTAL SALES	GROSS SALES TAX DEBT	LESS DEBT SERVICE	NET	RATIO OF NET SALES TAX DEBT TO TOTAL SALES
1991	\$740,206,100	\$7,580,000	\$1,944,342	\$5,635,658	0.76
1992	734,324,700	6,925,000	1,826,004	5,098,996	0.69
1993	652,976,950	6,225,000	1,838,357	4,386,643	0.67
1994	593,650,800	5,485,000	1,867,806	3,617,194	0.61
1995	740,364,100	4,691,000	1,878,724	2,812,276	0.38
1996	740,364,100	3,870,000	1,901,316	1,968,684	0.27
1997	940,170,950	2,990,000	1,939,600	1,050,400	0.11
1998	973,682,000	2,055,000	1,956,836	98,164	0.01
1999	1,024,994,400	14,910,000	2,261,127	12,648,873	1.23
2000	896,073,800	15,395,000	1,560,257	13,834,743	1.54

ST. CHARLES PARISH SCHOOL BOARD

Legal Debt Margin

1991 - 2000
(Unaudited)

<u>FISCAL YEAR</u> <u>ENDING JUNE 30</u>	<u>ASSESSED</u> <u>VALUE</u>	<u>LEGAL</u> <u>DEBT</u> <u>LIMIT</u>	<u>INDEBTEDNESS</u>	<u>LEGAL</u> <u>DEBT</u> <u>MARGIN</u>
1991	\$311,713,729	\$77,928,432	\$17,805,000	\$60,123,432
1992	369,681,398	129,388,489	30,925,000	98,463,489
1993	446,111,274	156,138,946	30,313,000	125,825,946
1994	467,517,698	163,631,194	28,717,000	134,914,194
1995	486,481,103	170,268,386	27,001,000	143,267,386
1996	493,832,209	172,841,273	25,214,000	147,627,273
1997	687,404,485	240,591,570	33,380,000	207,211,570
1998	685,886,137	240,060,148	31,565,000	208,495,148
1999	694,616,578	243,115,802	30,395,000	212,720,802
2000	707,929,695	247,775,393	28,200,000	219,575,393

* Legal debt limit is 25% of assessed value for 1985 through 1991

** Legal debt limit is 35% of assessed value after 1991

*** Indebtedness based on ad valorem taxes

ST. CHARLES PARISH SCHOOL BOARD**Table 12****Ratio of Annual Debt Service to Total Expenditures****1991 - 2000
(Unaudited)**

<u>FISCAL YEAR ENDING JUNE 30</u>	<u>DEBT SERVICE EXPENDITURES</u>	<u>TOTAL EXPENDITURES</u>	<u>RATIO</u>
1991	\$4,064,264	\$51,474,396	0.079
1992	4,160,203	59,544,764	0.070
1993	4,968,257	69,175,826	0.072
1994	4,232,194	63,065,542	0.067
1995	4,383,722	64,598,978	0.068
1996	4,357,524	65,118,024	0.067
1997	4,769,076	81,628,365	0.058
1998	4,907,421	94,951,981	0.052
1999	5,003,654	94,083,440	0.053
2000	4,776,576	87,270,794	0.055

ST. CHARLES PARISH SCHOOL BOARD
Computation of Direct and Overlapping Bonded Debt

General Obligation Bonds

June 30, 2000
(Unaudited)

<u>JURISDICTION</u>	<u>NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING</u>	<u>PERCENTAGE APPLICABLE TO GOVERNMENT</u>	<u>AMOUNT APPLICABLE TO GOVERNMENT</u>
Direct:			
St. Charles Parish School Board	\$28,200,000	100%	\$28,200,000
Overlapping:			
St. Charles Parish Government	<u>18,890,000</u>	100%	<u>18,890,000</u>
Total	<u>\$47,090,000</u>		<u>\$47,090,000</u>

All property within St. Charles Parish must bear the debt of the St. Charles Parish School Board; therefore, all other reporting entities within the parish fall under the board's jurisdiction. The computation of the amount of debt applicable to the Board, within the context that such debt will be serviced through levies upon the same properties which the Board taxes, is determined by applying the above percentages to the net debt outstanding.

ST. CHARLES PARISH SCHOOL BOARD

Property Value, Construction and Bank Deposits

1991 - 2000
(Unaudited)

<u>FISCAL YEAR ENDING JUNE 30</u>	<u>ESTIMATED ACTUAL PROPERTY VALUE</u>	<u>CONSTRUCTION- ESTIMATED VALUE</u>	<u>COMMERCIAL BANK DEPOSITS OF BANKS IN ST. CHARLES PARISH</u>
1991	\$2,514,481,320	\$81,971,000	\$275,367,000
1992	2,678,850,710	115,854,000	4,053,367,623 *
1993	3,186,509,100	120,139,000	4,179,447,853
1994	3,314,384,503	149,385,000	4,188,910,620
1995	3,459,848,243	558,803,000	10,800,467,103 **
1996	3,459,848,243	85,907,000	12,936,000,000
1997	4,840,876,655	123,781,000	13,457,000,000
1998	4,830,184,063	309,367,000	17,836,000,000
1999	4,857,458,587	356,356,000	19,852,000,000
2000	4,316,644,482	449,958,000	28,604,000,000

* In 1992 FNBC (now operating as Bank One) opened branch offices in St. Charles Parish.

** In 1995 Hibernia National Bank opened branch offices in St. Charles Parish.

ST. CHARLES PARISH SCHOOL BOARD

Principal Property Taxpayers

June 30, 2000
(Unaudited)

<u>FISCAL YEAR</u>	<u>2000 ASSESSED VALUATION</u>	<u>2000 PERCENTAGE OF ASSESSED VALUATION</u>
Entergy Louisiana, Inc.	\$218,299,010	30.8
Union Carbide	52,209,559	7.4
Shell Oil Company	42,751,571	6.0
Motiva Enterprises	40,035,218	5.7
Orion Refining Corporation	27,764,826	3.9
Monsanto	18,439,234	2.6
Shell Chemical Co.	13,865,049	2.0
Occidental Chem. Corp.	11,156,223	1.6
Union Carbide Corporation	5,647,158	0.8
Bellsouth Telecommunications	<u>5,385,110</u>	<u>0.8</u>
Total	<u><u>\$435,552,958</u></u>	<u><u>61.5</u></u>

Table 16

ST. CHARLES PARISH SCHOOL BOARD

Average Daily Attendance and Membership

1991 - 2000
(Unaudited)

<u>FISCAL YEAR</u> <u>ENDING JUNE 30</u>	<u>AVERAGE</u> <u>DAILY</u> <u>MEMBERSHIP</u>	<u>AVERAGE</u> <u>DAILY</u> <u>ATTENDANCE</u>	<u>PERCENT</u> <u>OF</u> <u>ATTENDANCE</u>	<u>PERCENT</u> <u>OF</u> <u>ABSENCE</u>
1991	8,749.2	8,302.2	94.9	5.1
1992	8,966.2	8,456.8	94.3	5.7
1993	9,207.9	8,701.4	94.5	5.5
1994	9,541.2	9,036.1	94.7	5.3
1995	9,587.2	9,060.2	94.5	5.5
1996	9,410.5	8,923.0	94.8	5.2
1997	9,905.9	9,405.6	94.9	5.1
1998	10,062.5	9,553.8	94.9	5.1
1999	10,084.5	9,586.7	95.1	4.9
2000	9,970.3	9,473.1	95.0	5.0

ST. CHARLES PARISH SCHOOL BOARD

Demographic Statistics

1991 - 2000
(Unaudited)

YEAR ENDING <u>JUNE 30,</u>	(1) <u>POPULATION</u>	(2) <u>PER CAPITA INCOME</u>	(2) <u>PUBLIC SCHOOL ENROLLMENT</u>
1991	42,825	16,917	8,749
1992	43,599	17,517	9,157
1993	44,052	17,999	9,445
1994	45,236	18,669	9,550
1995	45,963	20,100	9,604
1996	46,275	20,316	9,742
1997	46,583	20,436	10,239
1998	46,730	20,502	10,126
1999	47,250	20,538	10,218
2000	48,312	N/A	10,026

(1) Estimates and census information from the local Chamber of Commerce.

(2) Louisiana Department of Education Annual Statistical Report. The percentage of graduating seniors is based on the previous year's graduation class.

Table 17

(2) PUBLIC HIGH SCHOOL GRADUATES	(2) PERCENT OF GRADUATING SENIORS GOING ON TO COLLEGE	(2) EXPENDITURES PER STUDENT
379	54.0	4,880
353	54.5	5,395
405	54.5	5,608
443	68.8	5,495
499	40.9	5,520
496	49.6	6,176
575	57.5	7,159
520	74.0	7,239
584	45.2	7,023
582	40.0	6,702

ST. CHARLES PARISH SCHOOL BOARD

Schedule of Insurance Coverage

**June 30, 2000
(Unaudited)**

<u>INSURANCE</u>	<u>FROM</u>	<u>TO</u>
Vehicle Liability and Physical Damage	8/1/99	8/1/00
Bond	2/18/00	2/18/01
Property	4/5/00	4/5/01
Legal Liability	8/1/99	8/1/00
Boiler-Machinery, Air Conditioning	4/15/00	4/15/01
Bond	3/3/00	3/3/01
Workman's Compensation	7/1/00	7/1/01
Bond	6/11/00	6/11/01

\$1,000,000 CSL Liability; UMC-owned and contracted vehicles, including hired and non-owned units.
\$50,000 UMC for bodily injury and \$10,000 UMC for property damage.

\$250,000 Bond on five designated persons: Superintendent, Associate Superintendent of Administration, President and Vice Presidentall of the School Board.

\$97,199,544 Blanket Property "All - Risk" on owned property. Subject to \$100,000 per occurrence.
Replacement cost except where ACU Designated.

\$1,000,000 / CSL Liability with \$5,000 per loss Professional liability. Errors and ommissions policy
on Board members and all Board employees.

Comprehensive Coverage form on loss to and from boilers, pressure vessels, air conditioning equipment.
Limit of coverage \$25,000,000; Sub-Limit on the coverage extensions of \$25,000. \$1,000 Deductible.

\$250,000 Bond on Director of Sales and Use Tax Collection and \$100,000 on Assistant Sales Tax Collector.

Statutory Workmen's Compensation and \$1,000,000 Employee Liability. First dollar coverage,
participating dividend policy based on Board's loss ratio.

Blanket Honesty Bond on: \$250,000 on 5 other Boardmembers, \$250,000 Comptroller, \$100,000 on
Principals, \$50,000 on School Co-signers and \$25,000 on all other employees not covered by other bonds.

ST. CHARLES PARISH SCHOOL BOARD

Comparative Schedule of Compensation Paid Board Members

For the Years Ended June 30, 2000 and 1999

<u>Board Member</u>	<u>2000</u>	<u>1999</u>
Mary S. Bergeron	\$ 9,600	\$ 9,600
Stephen M. Crovetto	9,600	4,800
Alfred Green	9,600	9,600
Michael K. Henderson	0	4,800
Wayne T. Roussel	9,600	10,200
Ronald J. St. Pierre *	10,200	10,200
Clarence H. Savoie **	10,200	9,600
John L. Smith	<u>9,600</u>	<u>9,600</u>
Total	\$ <u><u>68,400</u></u>	\$ <u><u>68,400</u></u>

* President - January 1, 1999 - December 31, 1999

** President - January 1, 2000 - Present

Federal Financial Assistance Section



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED UPON THE AUDIT PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

Members of the School Board of
St. Charles Parish, Louisiana

We have audited the financial statements of The St. Charles Parish School Board, as of and for the year ended June 30, 2000, and have issued our report thereon dated October 6, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether The St. Charles Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered The St. Charles Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the finance committee and management, the State of Louisiana Legislative Auditor, federal awarding agencies, state funding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte & Touche LLP

October 6, 2000



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

The St. Charles Parish School Board

Compliance

We have audited the compliance of The St. Charles Parish School Board with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2000. The St. Charles Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the St. Charles Parish School Board's management. Our responsibility is to express an opinion on the St. Charles Parish School Board's compliance based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about The St. Charles Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of The St. Charles Parish School Board's compliance with those requirements.

In our opinion, The St. Charles Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2000.

Internal Control Over Compliance

The management of The St. Charles Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered The St. Charles Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the financial statements of The St. Charles Parish School Board as of and for the year ended June 30, 2000, and have issued our report thereon dated October 6, 2000. Our audit was performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for the purpose of additional analysis as required by OMB Circular A-133 and is not a required part of the financial statements. This schedule is the responsibility of the management of the St. Charles Parish School Board. Such information has been subjected to the auditing procedures applied in our audit of the financial statements and, in our opinion, is fairly stated, in all material respects when considered in relation to the financial statements taken as a whole.

This report is intended solely for the information and use of the St. Charles Parish School Board's finance committee and management, federal awarding agencies, the State of Louisiana Legislative Auditor, state funding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte & Touche LLP

October 6, 2000

ST. CHARLES PARISH SCHOOL BOARD
Schedule of Federally Assisted Program Activity
For the Year Ended June 30, 2000

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM NAME	FEDERAL CFDA NUMBER	GRANT PERIOD	PASS-THROUGH GRANTOR'S AWARD NUMBER
UNITED STATES DEPARTMENT OF AGRICULTURE			
Passed through Louisiana Department of Education:			
* National School Lunch Program	10.555	7/1/98-6/30/99	N/A
* School Breakfast Program	10.553	7/1/98-6/30/99	N/A
Passed through Louisiana Department of Agriculture:			
Food Distribution Program	10.550	7/1/98-6/30/99	N/A
Total United States Department of Agriculture			
UNITED STATES DEPARTMENT OF HEALTH & HUMAN SERVICES			
Direct Programs:			
* Headstart Program	93.600	7/1/99-6/30/00	06CH5649/32
* Headstart Program	93.600	7/1/98-6/30/99	06CH5649/31
Total United States Department of Health & Human Services			
UNITED STATES DEPARTMENT OF EDUCATION			
Passed through Louisiana Department of Education:			
Educationally Deprived Children -			
Local Educational Agencies:			
P. E. T. Grant	84.002	7/1/98-6/30/99	99-AESE-45-F
Teacher's training grant	84.002	7/1/98-6/30/99	99-AESE-45-F
* Title I C/O 2000	84.010	7/1/99-9/30/00	00-TI-45-1
* Title I 1999-00	84.010	7/1/99-9/30/00	00-TI-045-1
* Title I 1998/99	84.010	7/1/98-6/30/99	99-45-1
* Title I C/O 1999	84.010	11/26/98-6/30/99	98-45-1 C/O 1999
Vocational Education - Basic Grants to States:			
Title II - Basic Grant	84.048	7/1/98-6/30/99	N/A
Supplemental Grant	84.048	7/1/98-6/30/99	N/A
Title II - Basic Grant	84.048	7/1/99-6/30/00	N/A
Handicapped School Programs:			
* 1999 FlowThru	84.027A	7/1/98-9/30/99	99-IB-45-S
* 2000 IDEA part B	84.027A	7/1/99-9/30/00	00-B1-45-S
1999 Preschool Coordinator	84.173	10/1/98-6/30/99	99-IP-45-S
2000 Preschool Coordinator	84.173A	10/1/99-6/30/00	00-P2-45-S
1998 Fed Preschool	84.173	7/1/99-9/30/00	00-P1-45-S
1999 Fed Preschool	84.173A	7/1/98-6/30/99	99-IP-45-S c/o 99
1999 Preschool Flow Thru Carryover	84.173A	7/1/98-9/30/99	99-IP-45-S
2000 Discretionary	84.181A	7/1/99-6/30/00	00-H1-45-S
2000 Discretionary	84.181A	7/1/99-9/30/00	00-H3-45-S
1999 Discretionary	84.181A	7/1/98-9/30/99	98-IH-45-S c/o 99
Lasip	46.076	7/1/99-6/30/00	N/A
Lasip	46.076	7/1/99-6/30/00	N/A
Learn and Serve America	86.276A	7/1/99-6/30/00	97LSFLA201
Lasip	46.076	7/1/98-6/30/99	N/A
Learn and Serve America	86.276A	7/1/98-6/30/99	97LSFLA201
Metrovision		12/1/99-12/31/00	N/A
Metrovision		7/1/98-6/30/99	N/A
Technology Literacy Challenge		7/1/99-6/30/00	N/A
Improving School Programs - State Block Grants:			
Title VI CO 2000	84.298A	12/1/99-6/30/00	99-IASA-45-6 c/o 00
Title VI 1999/00	84.298A	7/1/99-9/30/00	00-00-45-6
Title VI CRS 1999/00	84.340A	7/1/99-9/30/00	00-01-45-6
Title VI C/O 1999	84.151	12/7/98-6/30/99	98-45c/o 99
Title VI 1998/99	84.151	8/7/98-6/30/99	99-IASA-45-6
2000 Adult Education	84.002	9/1/99-6/30/00	N/A
1999 Adult Education	84.002	9/1/98-6/30/99	N/A
1998 READ Grant		07/01/98-07-30/98	N/A
Strengthening the skill of teachers:			
IASA Title II C/O 2000	84.164	12/19/99-6/30/00	99-IASA-45-2-co 00
IASA Title II 1999/00	84.164	7/1/99-9/30/98	00-50-45-1
IASA Title II	84.164	1/14/99-6/30/99	98-45-2-c/o 99
IASA Title II	84.164	7/1/98-6/30/99	99-IASA-45-2
IASA Title IV - Drug Free - C/O 2000	84.186	11/30/99-6/30/00	99-70-45-D-co 00
IASA Title IV - Drug Free	84.186	7/1/98-6/30/99	99-IASA-45-4
IASA Title IV - Drug Free	84.186	7/1/99-9/30/00	00-70-45-D
Learn Grant	86.276A	7/1/97-6/30/99	N/A
Learn Grant	86.276A	7/1/99-6/30/00	N/A
Total United States Department of Education			
UNITED STATES DEPARTMENT OF DEFENSE			
ROTC Program	None	7/1/98-6/30/99	N/A
Total United States Department of Defense			
Total Program Activity			

TOTAL GRANT AWARD	RECEIVABLE JUNE 30, 1999	CASH RECEIPTS	CASH DISBURSEMENTS	RECEIVABLE JUNE 30, 2000
\$ 1,046,703	\$ -	\$ 1,046,703	\$ 1,194,296	\$ 147,593
281,211	-	281,211	319,860	38,649
166,710	-	93,903	93,903	-
1,494,624	-	1,421,817	1,608,059	186,242
688,298	-	521,140	688,298	167,158
661,026	9,040	9,040	-	-
1,349,324	9,040	530,180	688,298	167,158
33,300	33,299	33,299	-	-
15,000	9,852	9,852	-	-
52,035	-	6,344	46,527	40,183
1,219,908	-	886,122	1,165,376	279,254
1,219,912	267,056	267,056	-	-
183,021	100,281	100,281	-	-
58,667	58,667	58,667	-	-
24,005	24,005	24,005	-	-
-	-	-	67,908	67,908
535,820	239,059	438,971	199,912	-
596,160	-	-	393,883	393,883
104,424	10,187	10,187	-	-
70,072	-	32,679	62,353	29,674
63,947	-	51,791	65,350	13,559
6,000	6,000	6,000	-	-
67,310	16,064	48,298	32,234	-
77,557	-	4,514	36,383	31,869
6,653	-	-	6,144	6,144
15,788	5,638	5,638	-	-
65,308	-	9,428	65,308	55,880
35,323	-	24,261	35,323	11,062
86,026	-	-	86,026	86,026
60,657	28,871	28,871	-	-
210,144	171,366	175,106	3,740	-
7,318	-	-	-	-
167,555	14,732	14,732	-	-
52,350	-	-	52,350	52,350
9,711	-	-	9,253	9,253
62,180	-	33,227	54,044	20,817
224,681	-	93,130	222,847	129,717
9,986	316	316	-	-
59,756	10,099	10,099	-	-
-	-	58,482	80,380	21,898
133,095	29,999	29,999	-	-
25,935	-	-	-	-
3,013	-	724	2,977	2,253
49,350	-	-	46,084	46,084
17,974	9,436	9,436	-	-
48,928	44,281	44,281	-	-
2,033	-	-	1,748	1,748
66,907	18,728	18,728	-	-
56,674	-	37,588	49,517	11,929
-	92,447	92,447	-	-
5,859	-	1,700	1,700	-
5,810,342	1,190,383	2,666,259	2,787,367	1,311,491
69,319	10,765	81,425	98,365	27,705
69,319	10,765	81,425	98,365	27,705
\$ 8,723,609	\$ 1,210,188	\$ 4,699,681	\$ 5,182,089	\$ 1,692,596

ST. CHARLES PARISH SCHOOL BOARD

SCHEDULE OF FINDINGS AND QUESTIONED COSTS YEAR ENDED JUNE 30, 2000

Part I – Summary of Auditor’s Report

1. The independent auditors’ report on the financial statements expressed an unqualified opinion.
2. The statement that reportable conditions in internal control were disclosed by the audit of the financial statements and whether any such conditions were material weaknesses is not applicable.
3. No instances of noncompliance considered material to the financial statements were disclosed by the audit.
4. The statement that reportable conditions in internal control over major programs were disclosed by the audit and whether any such conditions were material weaknesses is not applicable.
5. The independent auditors’ report on compliance with requirements applicable to major federal award programs expressed an unqualified opinion.
6. There were no audit findings relative to the major federal award programs, accordingly there is no *Schedule of Findings and Questioned Cost*.
7. The programs tested as major programs for the fiscal year ended June 30, 2000 include:

	CFDA No.
a. National School Lunch Program	10.555
b. School Breakfast Program	10.553
c. Head Start Program	93.600

8. A threshold of \$300,000 was used to distinguish between Type A and Type B programs as those terms are defined in OMB Circular A-133.
9. The auditee did qualify as a low-risk auditee as that term is defined in OMB Circular A-133.

Part II – Financial Statement Findings Section

There were no findings related to the financial statements for the year ended June 30, 2000.

Part III – Federal Award Findings and Questioned Cost Section

The School Board had no findings or questioned costs requiring disclosure for the year ended June 30, 2000.

ST. CHARLES PARISH SCHOOL BOARD

SUMMARY OF PRIOR YEAR AUDIT FINDINGS YEAR ENDED JUNE 30, 2000

There were no items identified in the course of the conduct of the prior year's examination that were reported.

